

Blackbaud Raiser's Edge NXT Again Yields an Impressive Total Economic Impact

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Independent study shows how a higher education institution can operate more effectively and raise more with three-year results such as triple-digit ROI, double-digit growth in major gifts and more

CHARLESTON, S.C., Sept. 28, 2017 /PRNewswire/ -- Blackbaud (NASDAQ: BLKB) today announced the results of a commissioned <u>Total Economic ImpactTM (TEI) stud</u> conducted by Forrester Consulting on behalf of Blackbaud, examining the return on investment a higher education institution experienced by deploying Blackbaud's smart cloud fundraising and relationship management solution. Forrester found that over a three-year period, Raiser's Edge NXTTM helped an institution achieve a 484 percent return on investment, increase gift revenue of ove \$2.1 million primarily by fostering a 56 percent growth in major gifts, and save time and resources through efficiencies in gift officer research, scheduling and activity logging.

Forrester took a comprehensive approach to evaluate the impact that Raiser's Edge NXT had on a higher education institution. Specifically, it interviewed Blackbaud subject matter experts, Forrester analysts and an institution currently using Raiser's Edge NXT, and constructed a financial model representative of the interview using the TEI methodology. The objective of the framework was to identify the cost, benefit, flexibility and risk factors that affect the investment decision.

Forrester interviewed University of North Texas (UNT), one of Texas' largest universities with more than 1,000 full-time faculty members, 37,000 students and 380,000 active constituents. UNT gift officers and executives found its former system archaic, difficult to navigate, time-consuming and frustrating, leading the University to distrust the software and avoid using it. "Our old system was very slow, and you had to use it from a computer—we all work off our mobile devices nowadays—and there was a big gap in what was needed for the front-line fundraiser; Raiser's Edge NXT filled that gap," said Clint Shipp, executive director of advancement services at UNT.

To address these challenges, UNT searched for an innovative cloud solution that could help gift officers effectively foster current and potential donors, enable executives to better track team KPIs and view reports, improve productivity and reporting, and seamlessly integrate with its existing systems and launch immediately without an expensive and time-consuming data and systems conversion. With Vice President of Advancement David Wolf championing the effort, UNT adopted Blackbaud Raiser's Edge NXT.

After Deploying Raiser's Edge NXT, University of North Texas Experienced:

- Fostered new and repeat donors to give 56 percent more major gifts than average, resulting in a three-year revenue lift attributable to Raiser's Edge NXT of over \$2.1 million.
- Increased personal visits by 20 percent, and phone and email actions by 43 percent without any increase in development staff—with UNT setting a new fundraising record in 2017 of over\$30 million raised with 24 percent more major gifts than even at the height of its 2012 major giving campaign.
- Avoided software and maintenance costs of \$371,417 and recouped the cost of its investment in Raiser's Edge NXT within six months of purchasing.
- Enabled UNT to recapture 6,411 hours of gift officer productivity worth \$180,814. Gift officers reduced research time by 40 minutes per personal meeting and 10 minutes per phone or email action, and saved 20 minutes for scheduling per meeting. Staff also saved two hours per month logging activity.

"Personal visits have really been on the rise, a lot of which I attribute to our good systems in place; and because we now have the right solution to help our gift officers know what to do at the right time," added Shipp. "Gift officers are not wasting as much time in the office — they are more active than I've ever seen before."

"The ROI that Blackbaud Raiser's Edge NXT delivers for UNT goes beyond its stellar financial results," said Tim Hill, president and general manager of Blackbaud Higher Education Solutions. "Our innovation also provides UNT's advancement team a consistent, cohesive user experience and increases their productivity levels. We're honored to partner with UNT in reaching its goals and fulfilling its mission."

Learn how University of North Texas made 2017 its most successful fundraising year to date with Raiser's Edge NXT by downloading the full study at www.blackbaud.com/Forrester-Report-UofNorthTexas. Hosted by Blackbaud, join UNT and guest Forrester on October 23 at 2.p.m.ET to learn more about this story in webinar form.

This study is one of three recently announced by Blackbaud that highlights the positive total economic impact of Raiser's Edge NXT for customers, learn more at www.blackbaud.com/nonprofit-resources/forrester-studies.

About Blackbaud

Blackbaud (NASDAQ: <u>BLKB</u>) is the world's leading cloud software company powering social good. Serving the entire social good community—nonprofits, foundations, corporations, education institutions, healthcare institutions and individual change agents—Blackbaud connects and empowers organizations to increase their impact through software, services, expertise, and data intelligence. The Blackbaud portfolio is tailored to the unique needs of vertical markets, with solutions for fundraising and CRM, marketing, advocacy, peer-to-peer fundraising, corporate social responsibility, school management, ticketing, grantmaking, financial management, payment processing, and analytics. Serving the industry for more than three decades, Blackbaud is headquartered in Charleston, South Carolina and has operations in the United States, Australia, Canada and the United Kingdom. For more information, visit www.blackbaud.com.

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Forward-looking Statements

Except for historical information, all of the statements, expectations, and assumptions contained in this news release are forward-looking statements that involve a number of risks and uncertainties, including statements regarding expected benefits of products and product features. Although Blackbaud attempts to be accurate in making these forward-looking statements, it is possible that future circumstances might differ from the assumptions on which such statements are based. In addition, other important factors that could cause results to differ materially include the following: general economic risks; uncertainty regarding increased business and renewals from existing customers; continued success in sales growth; management of integration of acquired companies and other risks associated with acquisitions; risks associated with successful implementation of multiple integrated software products; the ability to attract and retain key personnel; risks associated with management of growth; lengthy sales and implementation cycles, particularly in larger organization; technological changes that make our products and services less competitive; and the other risk factors set forth from time to time in the SEC filings for Blackbaud, copies of which are available free of charge at the SEC's website at www.sec.gov or upon request from Blackbaud's investor relations department. All Blackbaud product names appearing herein are trademarks or registered trademarks of Blackbaud, Inc.

¹ The Total Economic Impact[™] Of Raiser's Edge NXT, & September 2017 commissioned study conducted by Forrester Consulting on behalf of Blackbaud



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