



Blackbaud Honored by IR Magazine for Best ESG Reporting

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Annual awards program celebrates excellence in investor relations

CHARLESTON, S.C., April 5, 2023 /PRNewswire/ -- [Blackbaud](#) (NASDAQ: BLKB), the leading provider of software for powering social impact, recently received an IR Magazine Award for Best ESG reporting in the small to mid-cap category. The company was honored at an awards ceremony in New York March 30 celebrating excellence in the investor relations profession across the U.S.

Blackbaud receives award for best ESG reporting in the small to mid-cap category by IR Magazine.

"We believe that we will drive long-term sustainable value for all stakeholders by building essential software for social impact and operating all facets of our business through the lens of our ESG program," said Mike Gianoni, Blackbaud's chief executive officer. "ESG is an intrinsic part of our operations, and our team is honored to be recognized for our commitment to excellence in this important work."

Since the annual IR Magazine Awards launched in 1996, tens of thousands of analysts and investors have voted in the surveys that fuel the awards. The result: vital benchmarking information on which companies do the best investor relations. The awards-by-nomination categories cover a range of investor relations practice areas, such as annual reports, ESG reporting, investor meetings, use of technology and crisis management. Blackbaud was selected as the winner in the Best ESG reporting in the small to mid-cap category by a panel of independent, expert judges.

As part of the nomination process, Blackbaud was given the opportunity to showcase how the company met the demands of shareholders looking for substance in ESG reporting. While operating in an environmentally and socially responsible manner for over 40 years, Blackbaud focused on formalizing a framework and process around its ESG achievements. Since implementing a formal ESG strategy and governance structure in 2021, Blackbaud has:

- Achieved carbon neutrality as a company;
- Adopted the Sustainability Accounting Standards Board (SASB) Standards and Global Reporting Initiative (GRI) frameworks and is currently adopting the Taskforce on Climate-related Financial Disclosures (TCFD) framework and reporting climate data to CDP to continue enhancing operational transparency;
- Transitioned to a remote-first company, fast-tracking goals for minimizing environmental impact and building diverse teams regardless of location;
- Made a multi-year, six-figure gift to Project Drawdown to advance climate solutions around the world;
- Updated its [Corporate Social Responsibility \(CSR\) website](#) to provide robust, real-time information regarding ESG priorities and metrics that is easily accessible to investors and governance teams; and
- Communicated an increased level of disclosure and transparency in ESG reporting to the investment community

Blackbaud continues its ESG work by focusing its 2023 philanthropic efforts on supporting diversity, equity and inclusion in partnership with five global organizations in each of the regions where Blackbaud operates: [Action for Race Equality](#) in the U.K., [Braven](#) in the U.S., [Indspire](#) in Canada, the [Omar Dengo Foundation](#) in Costa Rica, and the [Ladder Project Foundation](#) in Australia. Structured as a multi-year gift across these five organizations, Blackbaud's investment seeks to feed global workforce development and economic empowerment by strengthening and diversifying representation and opening more paths to leadership for candidates from underrepresented backgrounds. In addition to supporting the organizations with a monetary donation, Blackbaud will facilitate opportunities for its employees to volunteer and engage with each organization, providing mentorship to youth around the world through things like career panels, resumé reviews, mock interviews and more.

To learn more about Blackbaud's investor relations program, visit <https://investor.blackbaud.com>. To learn more about the IR Magazine Awards – US 2023, visit <https://events.irmagazine.com/usawards>.

About Blackbaud

Blackbaud (NASDAQ: BLKB) is the leading software provider exclusively dedicated to powering social impact. Serving the nonprofit and education sectors, companies committed to social responsibility and individual change makers, Blackbaud's essential software is built to accelerate impact in fundraising, nonprofit financial management, digital giving, grantmaking, corporate social responsibility and education management. With millions of users and \$100 billion donated, granted, and invested through its platforms every year, Blackbaud's solutions are unleashing the potential of the people and organizations who change the world. Blackbaud has been named to Newsweek's list of America's Most Responsible Companies, Quartz's list of Best Companies for Remote Workers, and Forbes' list of America's Best Employers. A remote-first company, Blackbaud has operations in the United States, Australia, Canada, Costa Rica and the United Kingdom, supporting users in 100+ countries. Learn more at www.blackbaud.com or follow us on [Twitter](#), [LinkedIn](#), [Instagram](#) and [Facebook](#).

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Forward-looking Statements

Except for historical information, all of the statements, expectations, and assumptions contained in this news release are forward-looking statements that involve a number of risks and uncertainties, including statements regarding expected benefits of products and product features. Although Blackbaud attempts to be accurate in making these forward-looking statements, it is possible that future circumstances might differ from the assumptions on which such statements are based. In addition, other important factors that could cause results to differ materially include the following:

general economic risks; uncertainty regarding increased business and renewals from existing customers; continued success in sales growth; management of integration of acquired companies and other risks associated with acquisitions; risks associated with successful implementation of multiple integrated software products; the ability to attract and retain key personnel; risks associated with management of growth; lengthy sales and implementation cycles, particularly in larger organization; technological changes that make our products and services less competitive; and the other risk factors set forth from time to time in the SEC filings for Blackbaud, copies of which are available free of charge at the SEC's website at www.sec.gov or upon request from Blackbaud's investor relations department. All Blackbaud product names appearing herein are trademarks or registered trademarks of Blackbaud, Inc.

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