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BILL and Blackbaud Partner to Simplify Vendor Payments for Nonprofit and Education Finance Teams

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Partnership embeds BILL's business payments network and payment-processing capabilities into Blackbaud Financial Edge NXT® Payment Assistant™

SAN JOSE, Calif. & CHARLESTON, S.C.--(BUSINESS WIRE)--Sep. 29, 2026-- BILL (NYSE: BILL), the intelligent financial operations platform trusted by nearly half a million businesses to manage, move, and maximize their money, and Blackbaud (NASDAQ: BLKB), the world's leading provider of AI-powered solutions for social impact, today announced a new strategic partnership to simplify the accounts payable process for nonprofit and education finance teams.

Accounts payable remains one of the most manual and time-consuming responsibilities for many finance teams. According to the Institute of Financial Operations and Leadership's Accounts Payable Automation Trends 2025 report, nearly half of organizations spend 10 or more hours each week processing invoices and administering payments. For nonprofit and education finance teams already balancing limited resources, every hour spent re-keying an invoice or chasing down an approval is time that could be spent supporting their organizations' missions.

Payment Assistant™, powered by BILL, the new experience for Blackbaud Financial Edge NXT® customers, will embed BILL's business payments network and payment-processing capabilities into Blackbaud's automated accounts payable workflow. This will support nonprofit finance teams from invoice and approval through payment and reconciliation, all in one connected system, built on Blackbaud's Platform for Good™.

More Time for Mission, Less Time on Manual Work

Payment Assistant uses intelligent automation to bring together tiered approvals, payment tracking, and straight-through reconciliation, so finance teams spend less time chasing signatures and re-keying invoices and more time advancing their organization's mission. With BILL's capabilities embedded in Payment Assistant, Financial Edge NXT customers gain access to BILL's proprietary network of 9 million businesses, helping simplify vendor enrollment and accelerate vendor payments without leaving the system they already trust.

"Finance teams should not have to choose between an efficient payments experience and the systems they trust to run their organizations," said Jonathan Leaf, Chief Revenue Officer of BILL. "As the intelligent financial operations platform trusted by nearly 500,000 businesses, BILL is bringing that same scale and expertise to the social impact sector. Together with Blackbaud, we're helping nonprofit and education finance teams reduce manual work, safeguard every payment, and spend less time on process and more time on purpose."

Sudip Datta, Chief Product Officer of Blackbaud, added, "Finance teams in the nonprofit and education sectors need connected systems that remove friction from essential work without taking control away from the people responsible for it. This partnership is part of Blackbaud's broader connected-finance vision, bringing data, workflows, intelligent assistance, and partner capabilities together within the systems social impact organizations use every day. As we continue to invest in AI-powered financial management and work with best-in-class providers like BILL, we are helping customers address critical operational workflows from donation to disbursement with greater clarity, capacity and control."

The partnership is designed to give Financial Edge NXT customers:

- Expanded vendor payment options through BILL's business payments network
- Simpler vendor enrollment and payment setup
- Faster vendor payment delivery across supported payment methods
- Real-time payment visibility and streamlined reconciliation within their financial management workflow
- Tiered approvals and controlled payment processes

The new capabilities are planned for a phased rollout, beginning with an early adopter program and progressing to limited availability for U.S.-based Financial Edge NXT customers. Initial availability will support domestic vendor payments only. Additional access and timing details will be shared as the rollout progresses.

As part of the broader partnership, BILL has also joined the Blackbaud Partner program, with additional integrations between the two platforms coming soon.

Learn more about how to get started with Payment Assistant, powered by BILL, here.

About BILL

BILL (NYSE: BILL) is the intelligent finance platform trusted by nearly half a million businesses and their accountants to manage, move, and maximize their money. BILL powers businesses ranging from fast-moving startups to growing companies with complex operations. We use AI to deliver strategic finance capabilities in one integrated platform that includes AP, AR, expenses, forecasting, procurement and more. With a member network of more than 9 million, BILL's platform processes ~1% of US GDP annually. Headquartered in San Jose, California, BILL is a trusted partner of leading U.S. financial institutions, accounting firms, and software providers. For more information, visit bill.com.

About Blackbaud

Blackbaud (NASDAQ: BLKB) is the world's leading provider of AI-powered solutions for social impact. Serving nonprofits, educational institutions, companies committed to corporate social responsibility, and individual change makers, Blackbaud propels impact at scale with the sector's most intelligent solutions for fundraising and engagement, education solutions, financial management and CSR and grantmaking. With the deepest expertise powered by the world's largest philanthropic data set, the most connected workflows, and the most powerful impact network, Blackbaud's solutions are building a future where resources are unleashed at the speed of need. Blackbaud has been recognized by Fast Company, Newsweek, Quartz, Forbes and more for AI innovation, responsible leadership and workplace excellence. Blackbaud has operations in the United States, Australia, Canada, Costa Rica, India and the United Kingdom, supporting users in 100+ countries. Learn more at www.blackbaud.com or follow us on X/Twitter, LinkedIn, Instagram and Facebook.

BILL and Blackbaud Forward-looking Statements

Except for historical information, all of the statements, expectations and assumptions contained in this news release are forward-looking statements that involve a number of risks and uncertainties, including statements regarding expected benefits of the strategic partnership and related products and product features. Although BILL and Blackbaud attempt to be accurate in making these forward-looking statements, it is possible that future circumstances might differ from the assumptions on which such statements are based. In addition, other important factors that could cause results to differ materially include the following: general economic risks; uncertainty regarding increased business and renewals from existing customers; continued success in sales growth; management of integration of acquired companies and other risks associated with acquisitions; risks associated with successful implementation of multiple integrated software products; the ability to attract and retain key personnel; risks associated with management of growth; lengthy sales and implementation cycles; technological changes that make our products and services less competitive; and the other risk factors set forth from time to time in the SEC filings for BILL and Blackbaud, copies of which are available free of charge at the SEC's website at www.sec.gov or upon request from BILL and Blackbaud's respective investor relations departments. Neither BILL nor Blackbaud assumes any obligation to update or revise the forward-looking statements contained in this press release because of new information, future events, or otherwise. All Blackbaud product names appearing herein are trademarks or registered trademarks of Blackbaud, Inc.

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