## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20049

IL	OMB APPROVAL						
	OMB Number:	3235-0287					
Ш	F-4:44	la constant					

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Estimated average burden hours per response: 0.5

1. Name and Address of Reporting Person* <u>Strenck Heidi</u>						2. Issuer Name <b>and</b> Ticker or Trading Symbol BLACKBAUD INC [ BLKB ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner						
(Last) (First) (Middle) 2000 DANIEL ISLAND DRIVE					3. Date of Earliest Transaction (Month/Day/Year) 10/27/2011									X Officer (give title Other (specify below) below)  Senior VP and Controller						
(Street) CHARLESTON SC 29492					4. If .	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting					
(City)	(City) (State) (Zip)												Person							
1. Title of Security (Instr. 3) 2. Trans				2. Trans Date	action				quired, Disposed of 3. Transaction Code (Instr. 8)  4. Securitie Disposed of O			ies Acquire	ed (A) o	5. Amou Securitie Benefici		s ally following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
		Code V Amount (A) or (D) Price						e	Transact (Instr. 3 a	ion(s)			Instr. 4)							
Common S	Common Stock			10/27	7/2011				M		5,500	A	A \$22.3		24,482			D		
Common Stock				27/2011				D		4,261	D	+ + +		_		D				
Common Stock				27/2011				F <sup>(1)</sup>		415	D	_	\$28.84		19,806		D			
					/2011		S <sup>(2)</sup>		824	D		8.84	18,982		D					
		1	able II -								osed of, convertib				wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deen Executio if any (Month/D	n Date,	4. Transa Code ( 8)		of Deri Sec Acq (A) o Disp of (I	oosed D) tr. 3, 4	6. Date E Expiratio (Month/D	n Dat	cisable and 7. Title and An ate of Securities			Derivative Security		9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	Amou or Numb of Share	per						
Stock Appreciation Right	\$22.34	10/27/2011			M <sup>(2)</sup>			5,500	(3)		11/10/2019	Common Stock	5,50	00	\$0.00	16,50	0	D		
Stock Appreciation Right	\$26.11								(4)		11/07/2014	Common Stock	27,3	33		27,33	3	D		
Stock Option (Right to Buy)	\$8.6								(5)		07/30/2014	Common Stock	6,00	00		6,000	)	D		
Stock Appreciation Right	\$12.4								(6)		11/08/2015	Common Stock	10,8	34		10,83	4	D		
Stock Appreciation Right	\$26.79								(7)		11/07/2017	Common Stock	22,3	21		22,32	1	D		

## **Explanation of Responses:**

- 1. Represents shares forfeited to the company in connection with the satisfaction of tax liabilities incurred upon the exercise of stock appreciation rights.
- 2. This exercise and sale was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person and effective on August 31, 2011.
- 3. Represents a stock appreciation right which vests in four equal annual installments beginning on November 10, 2010, subject to continued employment, and shall be settled in stock at time of exercise.
- 4. Represents a stock appreciation right which vests in four equal annual installments beginning on November 6, 2008, subject to continued employment, and shall be settled in stock at time of exercise.
- 5. The option vested in four equal installments beginning on July 30, 2005.
- 6. Represents a stock appreciation right which vests in four equal installments beginning on November 7, 2009, subject to continued employment, and shall be settled in stock at time of exercise.
- 7. Represents a stock appreciation right which vests in four equal annual installments beginning on November 8, 2011, subject to continued employment, and shall be settled in stock at time of exercise.

## Remarks:

/s/ Donald R. Reynolds, Attorney-in-Fact

10/31/2011

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid ON	1B Number.