Instruction 1(b)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Machinatan	D C	20540	
Nashington,	D.C.	20049	

Check this box if no longer subject
to Section 16. Form 4 or Form 5
obligations may continue. See

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Gianoni Michael P</u>					2. Iss	2. Issuer Name and Ticker or Trading Symbol BLACKBAUD INC [BLKB]									Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) 65 FAIRC	(Fir	· ·	Middle)			ate of E		t Trans	action (Month/Day/Year)					X	Office below	,	Other below and CEO	(specify		
(Street) CHARLESTON SC 29492					4. If <i>i</i>	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting					
(City)	(Sta		Zip)												Perso					
Table I - No 1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date,		3. Transa Code (ction	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			r	5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership					
								Code	v	Amount	(A) or (D)	r Price	e		ed ction(s) 3 and 4)		(Instr. 4)			
Common S	Stock			02/13/2	2023				F		6,986(1)	D	\$61	.12	31	3,473	D			
Common S	Stock			02/13/2	2023				F		5,746(2)	D	\$61	.12	30	7,727	D			
Common S	Stock			02/13/2	2023				F		9,093(3)	D	\$61	.12	29	98,634	D			
Common S	Stock			02/13/2	2023				F		9,960(4)	D	\$61	.12	28	8,674	D			
Common S	Stock			02/13/2	2023				F		5,819(5)	D	\$61	1.12	28	32,855	D			
Common S	Stock			02/13/2	2023				F		4,811(5)	D	\$61	1.12	27	8,044	D			
Common S	Stock			02/13/2	2023				A		65,360(6)	A	\$0.	.00	34	3,404	D			
Common S	Stock			02/13/2	2023				A		10,492(7)	A	\$0.	.00	35	3,896	D			
		Та	ble II -								osed of, o				Owne	d				
Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	emed tion Date, n/Day/Year)	4. Transa Code (8)	action (Instr.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Expira (Month	tion D	ate /ear)	7. Title Amoun Securit Underly Derivat Securit 3 and 4	nt of ties ying tive ty (Instr.	Der	erivative ecurity nstr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownershi (Instr. 4)		
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date		Amount or Number of Shares							

Explanation of Responses:

- 1. Represents shares forfeited to the Issuer in connection with the satisfaction of tax liabilities incurred upon the vesting of restricted stock granted February 12, 2019.
- 2. Represents shares forfeited to the Issuer in connection with the satisfaction of tax liabilities incurred upon the vesting of restricted stock granted February 12, 2020.
- 3. Represents shares forfeited to the Issuer in connection with the satisfaction of tax liabilities incurred upon the vesting of performance restricted stock units ("PRSUs") granted February 12, 2020.
- 4. Represents shares forfeited to the Issuer in connection with the satisfaction of tax liabilities incurred upon the vesting of restricted stock granted February 10, 2021.
- 5. Represents shares forfeited to the Issuer in connection with the satisfaction of tax liabilities incurred upon the vesting of separate PRSUs granted February 10, 2021.
- 6. Represents a restricted stock award which vests in three equal annual installments beginning on February 13, 2024, subject to continued employment.
- 7. The Compensation Committee determined that a portion of PRSUs granted on February 10, 2021 would vest in full on February 13, 2023 based on the Issuer achieving performance goals for the period ended December 31, 2022, subject to continued employment. The remaining PRSUs granted in 2021 will vest dependent on the achievement of performance goals for the period ended December 31, 2023, subject to continued employment.

Remarks:

/s/ Donald R. Reynolds, Attorney-in-Fact

02/15/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.