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# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

#### OMB APPROVAL 3235-0287 OMB Number: Estimated average burden hours per response: 0.5

			of Section So(ii) of the investment company Act of 1340			
1. Name and Address of Reporting Person* MOONEY KEVIN W			2. Issuer Name and Ticker or Trading Symbol BLACKBAUD INC [ BLKB ]		tionship of Reporting Perso all applicable) Director	on(s) to Issuer 10% Owner
(Last) 2000 DANIEL I	(First) SLAND DRIVE	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/14/2011	X	Officer (give title below) Pres Gen Markets Bu	Other (specify below) Business Unit
(Street) CHARLESTON	SC	29492	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filing i Form filed by One Repor Form filed by More than	rting Person
(City)	(State)	(Zip)			Person	

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)			4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock	02/14/2011		A		859 <sup>(1)</sup>	Α	\$0.00	26,498	D	
Common Stock	02/14/2011		<b>F</b> <sup>(2)</sup>		324	D	\$26.82	26,174	D	

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)			6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Appreciation Right	\$21.4							(3)	08/09/2015	Common Stock	65,009		65,009	D	
Stock Appreciation Right	\$12.4							(4)	11/08/2015	Common Stock	10,000		10,000	D	
Stock Appreciation Right	\$26.79							(5)	11/07/2017	Common Stock	33,482		33,482	D	
Stock Appreciation Right	\$22.34							(6)	11/10/2019	Common Stock	55,265		55,265	D	

#### **Explanation of Responses:**

1. On February 14, 2011, the Compensation Committee determined that these performance-based restricted stock rights vested based on the company achieving a financial performance goal for the period ending December 31, 2010.

2. Represents shares forfeited to the company in connection with the satisfaction of tax liabilities incurred upon the vesting of the performance-based restricted stock rights.

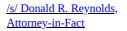
3. Represents a stock appreciation right which vests in four equal installments beginning on August 8, 2009, subject to continued employment, and shall be settled in stock at time of exercise.

4. Represents a stock appreciation right which vests in four equal installments beginning on November 7, 2009, subject to continued employment, and shall be settled in stock at time of exercise.

5. Represents a stock appreciation right which vests in four equal annual installments beginning on November 8, 2011, subject to continued employment, and shall be settled in stock at time of exercise.

6. Represents a stock appreciation right which vests in four equal installments beginning on November 10, 2010, subject to continued employment, and shall be settled in stock at time of exercise.

**Remarks:** 



\*\* Signature of Reporting Person

02/16/2011 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.