SEC Form 4

FORM 4

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Instruction 1(b).	Filed	pursuant to Section 16(a) of the Securities Exchange Act of 1934		hours per respor	nse: 0.5
	1 1100	or Section 30(h) of the Investment Company Act of 1940			
1. Name and Address of Reporting Person [*] <u>McDearis Kevin</u>	r	2. Issuer Name and Ticker or Trading Symbol <u>BLACKBAUD INC</u> [BLKB]	5. Relationship of (Check all applical Director	ble)	n(s) to Issuer 10% Owner Other (specify
(Last) (First) (I 65 FAIRCHILD STREET	Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/03/2021	A below)		below)
	29492 Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)		nt/Group Filing (C d by One Reportir d by More than O	ng Person
Table	I - Non-Deriva	tive Securities Acquired, Disposed of, or Benef	icially Owned		

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Dispose Code (Instr. 5)				5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	05/03/2021		F		115 ⁽¹⁾	D	\$71.12	75,165	D	
Common Stock	05/03/2021		F		2,947 ⁽²⁾	D	\$71.12	72,218	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

			(•				·			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exerc Expiration Da (Month/Day/\	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Represents shares forfeited to the Issuer in connection with the satisfaction of tax liabilities incurred upon the vesting of restricted stock granted May 1, 2020.

2. Represents shares forfeited to the Issuer in connection with the satisfaction of tax liabilities incurred upon the vesting of performance restricted stock units granted May 1, 2020. Remarks:

/s/ Donald R. Reynolds, Attorney-in-Fact

** Signature of Reporting Person Date

05/05/2021

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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to Section 16. Form 4 or Form 5 obligations may continue. See