

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | |
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| OMB Number: | 3235-0287 |
| Estimated average burden hours per response: | 0.5 |

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|--|--|---|
| 1. Name and Address of Reporting Person* <u>Roshitsh Edward M</u> (Last) (First) (Middle) 2000 DANIEL ISLAND DRIVE (Street) CHARLESTON SC 29492 (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol <u>BLACKBAUD INC [BLKB]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Vice President of Sales |
| | 3. Date of Earliest Transaction (Month/Day/Year) 02/07/2005 | |
| | 4. If Amendment, Date of Original Filed (Month/Day/Year) | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|-----------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 02/07/2005 | | M | | 20,000 | A | \$4.8 | 20,000 | D | |
| Common Stock | 02/07/2005 | | S | | 700 | D | \$12.8224 | 19,300 | D | |
| Common Stock | 02/07/2005 | | S | | 2,500 | D | \$12.78 | 16,800 | D | |
| Common Stock | 02/07/2005 | | S | | 300 | D | \$12.7715 | 16,500 | D | |
| Common Stock | 02/07/2005 | | S | | 300 | D | \$12.7685 | 16,200 | D | |
| Common Stock | 02/07/2005 | | S | | 2,500 | D | \$12.75 | 13,700 | D | |
| Common Stock | 02/07/2005 | | S | | 400 | D | \$12.7495 | 13,300 | D | |
| Common Stock | 02/07/2005 | | S | | 2,500 | D | \$12.7 | 10,800 | D | |
| Common Stock | 02/07/2005 | | S | | 800 | D | \$12.6487 | 10,000 | D | |
| Common Stock | 02/07/2005 | | S | | 2,500 | D | \$12.62 | 7,500 | D | |
| Common Stock | 02/07/2005 | | S | | 1,000 | D | \$12.6014 | 6,500 | D | |
| Common Stock | 02/07/2005 | | S | | 300 | D | \$12.5795 | 6,200 | D | |
| Common Stock | 02/07/2005 | | S | | 3,800 | D | \$12.53 | 2,400 | D | |
| Common Stock | 02/07/2005 | | S | | 1,500 | D | \$12.5095 | 900 | D | |
| Common Stock | 02/07/2005 | | S | | 900 | D | \$12.5 | 0 | D | |
| Common Stock | 02/08/2005 | | M | | 4,200 | A | \$4.8 | 4,200 | D | |
| Common Stock | 02/08/2005 | | S | | 2,200 | D | \$12.5017 | 2,000 | D | |
| Common Stock | 02/08/2005 | | S | | 2,000 | D | \$12.5 | 0 | D | |
| Common Stock | 02/09/2005 | | M | | 55,800 | A | \$4.8 | 55,800 | D | |
| Common Stock | 02/09/2005 | | S | | 2,600 | D | \$12.1514 | 53,200 | D | |
| Common Stock | 02/09/2005 | | S | | 2,100 | D | \$12.0136 | 51,100 | D | |
| Common Stock | 02/09/2005 | | S | | 51,100 | D | \$12 | 0 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|--|--|---|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | | | | | |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|--------|--|-----------------|---|----------------------------|--|--|---|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Stock Option (Right to Buy) | \$4.8 | 02/07/2005 | | M | | | 20,000 | (1) | 09/02/2010 | Common Stock | 250,000 | \$0.00 | 230,000 | D | |
| Stock Option (Right to Buy) | \$4.8 | 02/08/2005 | | M | | | 4,200 | (1) | 09/02/2010 | Common Stock | 230,000 | \$0.00 | 225,800 | D | |
| Stock Option (Right to Buy) | \$4.8 | 02/09/2005 | | M | | | 55,800 | (1) | 09/02/2010 | Common Stock | 225,800 | \$0.00 | 170,000 | D | |

Explanation of Responses:

1. The option vested in four equal annual installments beginning on September 2, 2001.

Remarks:

/s/ Andrew L. Howell,
Attorney-In-Fact

02/10/2005

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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