FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Cumbaa Charles T</u>						2. Issuer Name and Ticker or Trading Symbol BLACKBAUD INC [BLKB]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner						
(Last) 2000 DAN	(Firs	,	/liddle)			3. Date of Earliest Transaction (Month/Day/Year) 11/17/2011								X Officer (give title Other (specify below) Pres Enterprise Cust Bus. Unit						
(Street)	STON SC	TON SC 29492			4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(Sta		Zip)		<u> </u>															
1. Title of Security (Instr. 3) 2. T			2. Transac	Transaction		2A. Deemed Execution Date, if any (Month/Day/Year)		3. 4. 9		4. Securitie Disposed C	s Acquired	(A) or	5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
					ľ			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)			
Common S	Common Stock			11/17/2	7/2011				G		1,000	D	\$0.00	32,1	25	D				
Common Stock														1,75	0	I		By Chelsea Michelle Cumbaa Irrevocable Trust		
Common Stock														1,75	0	I		By Alexander Thomas Cumbaa Irrevocable Trust		
		Ta	able II								osed of, convertib			y Owned						
Derivative Conversion Date Exe- Security or Exercise (Month/Day/Year) if an			if any		4. Transa	saction le (Instr. 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security	9. Num derivat Securit Benefic Owned Followi Report Transa (Instr. 4	ative ities Form: Cicially Direct or Indiving (I) (Instance) Carted action(s)		(D) Beneficial Ownership irect (Instr. 4)			
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amoun or Number of Shares	r						
Stock Appreciation Right	\$26.11								(1)		11/07/2014	Common Stock	53,333	3	53,	3,333 D				
Stock Appreciation Right	\$12.4								(2)		11/08/2015	Common Stock	26,66	7	26,667		D	1		
Stock Appreciation Right	\$22.34								(3)		11/11/2016	Common Stock	25,500	0	25,	25,500				
Stock Appreciation Right	\$26.79								(4)		11/07/2017	Common Stock	26,042	2	26,	26,042				
Stock Appreciation Right	\$28.06								(5)		11/09/2018	Common Stock	24,648	В	24,	648	D			
-xnlanation	of Bosnopso	C:																		

- 1. Represents a stock appreciation right which vested in four equal annual installments beginning on November 6, 2008 and shall be settled in stock at time of exercise.
- 2. Represents a stock appreciation right which vests in four equal installments beginning on November 7, 2009, subject to continued employment, and shall be settled in stock at time of exercise.
- 3. Represents a stock appreciation right which vests in four equal annual installments beginning on November 10, 2010, subject to continued employment, and shall be settled in stock at time of exercise.
- 4. Represents a stock appreciation right which vests in four equal annual installments beginning on November 8, 2011, subject to continued employment, and shall be settled in stock at time of exercise.
- 5. Represents a stock appreciation right which vests in four equal annual installments beginning on November 10, 2012, subject to continued employment, and shall be settled in stock at time of exercise.

Remarks:

Attorney-in-Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.