FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C. 20549
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Olson Jon W							2. Issuer Name and Ticker or Trading Symbol BLACKBAUD INC [ BLKB ]									ck all app Direc	licable)	g Person(s) to Iss 10% Ow Other (s)		wner
(Last) 65 FAIR		(First	,	⁄liddle)		te of E 3/202		Trans	saction (Month/Day/Year)					X	below	below) below) SVP and General Counsel				
(Street)	et) ARLESTON SC 29492						4. If Amendment, Date of Original Filed (Month/Day/Year) 02/25/2022									Individual or Joint/Group Filing (Check Application)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person				
(City)		(Stat	e) (Z	Zip)												1 010011				
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)			4 and Securiti Benefic Owned		ties cially Following	Form (D) o	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership		
						Code	v	Amount (A		or Pi	rice	Transa	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)				
Common Stock					02/26/2			A		3,694(1)	A \$		\$0.00	47,607			D			
Common Stock					02/24/2022				A		9,110(2)	A	. !	\$0.00	50	5,717		D		
Common Stock					02/23/2022				A		8,262(3)	A	. !	\$0.00		64,979		D		
Common Stock					02/23/2022				A		2,783(4)	A		0.00	67	67,762		D		
Common Stock				02/24/2022				F		1,277 <sup>(5)</sup>	D	\$	68.08	60	66,485		D			
Common Stock				02/24/2022					F		1,290 <sup>(5)</sup>	D	\$	\$68.08 6		65,195		D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	re Conversion Date Execution Date, T or Exercise (Month/Day/Year) if any				nsaction de (Instr. Securitie Acquired (A) or Disposet of (D) (Instr. 3, and 5)			6. Date Expirati (Month/	ion Da		7. Title and Amount of Securities Underlying Derivative Security (Ins: 3 and 4)		otr.	Price of erivative ecurity nstr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	y	Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)		
					Code		v	(A)	(D)			Expiration Date	Title	or Numb of Share	er					

## **Explanation of Responses:**

- 1. Represents performance restricted stock units ("PRSUs") granted on February 26, 2021 that vested in full on February 26, 2022.
- 2. Represents a restricted stock award which vests in three equal annual installments beginning on February 24, 2023, subject to continued employment.
- 3. The Compensation Committee determined that PRSUs granted on February 10, 2021 would vest in three equal annual installments, initially on February 23, 2022 with subsequent vests on February 10,  $2023 \ and \ 2024, based \ on \ the \ Issuer \ achieving \ performance \ goals \ for \ the \ period \ ended \ December \ 31, \ 2021.$
- 4. The Compensation Committee determined that a portion of PRSUs granted on February 10, 2021 would vest in full on February 23, 2022 based on the Issuer achieving performance goals for the period ended December 31, 2021, subject to continued employment. The remaining PRSUs granted on February 10, 2021 will vest dependent on the achievement of performance goals for the periods ended December 31, 2022 and December 31, 2023, subject to continued employment.
- 5. Represents shares forfeited to the Issuer in connection with the satisfaction of tax liabilities incurred upon the vesting of PRSUs granted February 10, 2021.

## Remarks:

The Form 4 amendment is being filed to report certain corrected transaction dates and vesting schedules for the reported transactions.

/s/ Donald R. Reynolds, Attorney-in-Fact

03/02/2022

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.