

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): December 9, 2014

BLACKBAUD, INC.

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction of incorporation)

000-50600

(Commission File Number)

11-2617163

(IRS Employer ID Number)

2000 Daniel Island Drive, Charleston, South Carolina

(Address of principal executive offices)

29492

(Zip Code)

Registrant's telephone number, including area code: (843) 216-6200

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On December 9, 2014, the Board of Directors (the “**Board**”) of Blackbaud, Inc. (the “**Company**”) elected Peter J. Kight as a new member of the Board and its Audit Committee, effective as of December 9, 2014 (the “**Effective Date**”). In connection with Mr. Kight’s election, the Board increased the size of the Board to eight directors. Mr. Kight joined the Board as a new Class A director and his term will expire with the terms of the other Class A directors at the 2017 annual meeting of stockholders.

There were no arrangements or understandings between Mr. Kight and any other person pursuant to which Mr. Kight was appointed as a director of the Board and there are no related party transactions between Mr. Kight and the Company.

As a director of the Company and member of its Audit Committee, Mr. Kight will receive compensation as a non-employee director in accordance with the Company’s non-employee director compensation practices described in the Company’s Proxy Statement on Schedule 14A filed with the Securities and Exchange Commission on April 30, 2014. This compensation generally consists of an annual retainer of \$50,000 (for up to a maximum of eight meetings) for his service on the Board, an annual retainer of \$15,000 (for up to a maximum of twelve meetings) for his service on the Audit Committee, both as prorated for this and any other partial year of service. Mr. Kight will receive an annual grant of restricted stock awards with a value of approximately \$165,000. The Board expects to make the initial grant to Mr. Kight in February 2014 during the next period considered to be an “open trading window” under the Company’s equity grant policy.

A copy of the press release announcing the election of Mr. Kight is attached as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

Exhibit No.	Description
99.1	Press release dated December 11, 2014

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BLACKBAUD, INC.

Date: December 11, 2014

/s/ Anthony W. Boor

Anthony W. Boor

Senior Vice President and Chief Financial Officer

(Principal Financial and Accounting Officer)

Blackbaud Welcomes Pete Kight to Board of Directors



Charleston, S.C. (December 11, 2014) - [Blackbaud, Inc.](#) (NASDAQ: [BLKB](#)), a leading global provider of software and services for the nonprofit, charitable giving and education communities, today announced that Peter (Pete) Kight, founder, and former chairman and CEO of CheckFree, has been elected to its [Board of Directors](#).

“We are thrilled to have Pete join the Blackbaud board,” said Andrew Leitch, chairman of the Blackbaud Board of Directors. “I look forward to the addition of Pete’s experience to our board. As Blackbaud continues its growth, I am confident that his contributions will be of tremendous value to our global organization.”

After founding CheckFree in 1981, Mr. Kight served as chief executive officer until its merger with Fiserv, Inc. in 2007. Under his leadership, CheckFree greatly expanded beyond its original core online bill payments business. At the time of its merger with Fiserv, CheckFree’s annual revenue exceeded \$1 billion.

“Under Mike Gianoni’s leadership, in partnership with a strong Board of Directors, Blackbaud has emerged as a leading engine for change in the world,” said Mr. Kight. “Historically serving the nonprofit community, I look forward to joining the Board of Directors as Blackbaud engages new corporate, foundation and individual customers.”

Mr. Kight is also a member of the Board of Directors at [Huntington Bancshares Incorporated](#). He previously served on the Board of Directors for Fiserv (2010-2012) after his tenure as the company’s vice chairman (2007-2010), along with Akamai Technologies, Inc. (2004-2012) and Manhattan Associates (2007-2011).

Blackbaud’s Board of Directors also includes [Andrew M. Leitch](#), chairman of the board; [Mike Gianoni](#), president and chief executive officer; and [George Ellis](#), [Timothy Chou](#), [David Golden](#), [Sarah Nash](#), and [Joyce M. Nelson](#), directors.

About Blackbaud

Serving the nonprofit, charitable giving and education communities for more than 30 years, Blackbaud (NASDAQ:[BLKB](#)) combines technology solutions and expertise to help organizations achieve their missions. Blackbaud works in over 60 countries to support more than 30,000 customers, including nonprofits, K12 private and higher education institutions, healthcare organizations, foundations and other charitable giving entities, and corporations. The company offers a full spectrum of cloud and on-premise solutions, and related services for organizations of all sizes, including nonprofit [fundraising and relationship management](#), [eMarketing](#), [advocacy](#), [accounting](#), [payment](#) and [analytics](#), as well as [grant management](#), [corporate social responsibility](#), [education](#) and other solutions. Using Blackbaud technology, these organizations raise, invest, manage and award more than \$100 billion each year. [Recognized as a top company](#), Blackbaud is headquartered in Charleston, South Carolina and has operations in the United States, Australia, Canada, the Netherlands, Ireland and the United Kingdom. For more information, visit [www.blackbaud.com](#).

Media Contacts

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Forward-looking Statements

Except for historical information, all of the statements, expectations, and assumptions contained in this news release are forward-looking statements that involve a number of risks and uncertainties, including statements regarding expectations of future growth and entry into new markets. Although Blackbaud attempts to be accurate in making these forward-looking statements, it is possible that future circumstances might differ from the assumptions on which such statements are based. In addition, other important factors that could cause results to differ materially include the following: general economic risks; the ability to attract and retain key personnel; uncertainty regarding increased business and renewals from existing customers; continued success in sales growth; management of integration of acquired companies and other risks associated with acquisitions; risks associated with successful implementation of multiple integrated software products; risks associated with management of growth; lengthy sales and implementation cycles, particularly in larger organizations; technological changes that make our products and services less competitive; and the other risk factors set forth from time to time in the SEC filings for Blackbaud, copies of which are available

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