## SEC Form 4

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# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

# OMB APPROVAL OMB Number: 3235-0287 Fatimated average burden

Estimated average burden hours per response: 0.5

1. Name and Address Todd Christop		*	2. Issuer Name and Ticker or Trading Symbol BLACKBAUD INC [ BLKB ]	(Check	ionship of Reporting Perso all applicable) Director Officer (give title	(s) to Issuer 10% Owner Other (specify
(Last) 2000 DANIEL IS	(First) LAND DRIVE	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/02/2006	Х	below) VP of Sales	below)
(Street) CHARLESTON SC 29492 (City) (State) (Zip)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filing ( Form filed by One Report Form filed by More than 0 Person	ing Person

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)
Common Stock	11/02/2006		М		19,375	A	\$4.8	60,962	D	
Common Stock	11/02/2006		М		2,963	A	\$4.8	63,925	D	
Common Stock	11/02/2006		М		12,662	A	\$5.44	76,587	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Deri Sec Acq (A) ( Disp of (I	umber vative urities uired or oosed D) (Instr. and 5)	6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$4.8	11/02/2006		М			19,375	(1)	07/31/2010	Common Stock	19,375	\$0.00	0	D	
Stock Option (Right to Buy)	\$4.8	11/02/2006		М			2,963	(2)	01/15/2012	Common Stock	2,963	\$0.00	0	D	
Stock Option (Right to Buy)	\$5.44	11/02/2006		М			12,662	(3)	10/18/2012	Common Stock	12,662	\$0.00	0	D	

Explanation of Responses:

1. The option vested in four equal installments beginning on July 31, 2001.

2. The option vested in four equal installments beginning on January 15, 2003.

3. The option vested in four equal installments beginning October 18, 2003.

Remarks:

### <u>/s/ Andrew L. Howell,</u> <u>Attorney-in-Fact</u>

11/06/2006

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.