SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Addres Ward Germain	s of Reporting Persor <u>10</u>	1*	2. Issuer Name and Ticker or Trading Symbol <u>BLACKBAUD INC</u> [BLKB]		tionship of Reporting Pers all applicable) Director	10% Owner
(Last) 2000 DANIEL IS	(First) (Middle) ANIEL ISLAND DRIVE		3. Date of Earliest Transaction (Month/Day/Year) 04/29/2005	X	Officer (give title below) Vice President of	Other (specify below) Products
(Street) CHARLESTON (City)	SC (State)	29492 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filing Form filed by One Repo Form filed by More than Person	orting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

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1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	04/29/2005		М		12,100	A	\$4.8	12,100	D	
Common Stock	04/29/2005		S		1,000	D	\$13.1	11,100	D	
Common Stock	04/29/2005		S		1,200	D	\$13.05	9,900	D	
Common Stock	04/29/2005		S		3,000	D	\$13.01	6,900	D	
Common Stock	04/29/2005		S		6,000	D	\$13.0608	900	D	
Common Stock	04/29/2005		S		900	D	\$13.0504	0	D	
Common Stock	05/02/2005		М		1,000	A	\$4.8	1,000	D	
Common Stock	05/02/2005		S		1,000	D	\$13.05	0	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$4.8	04/29/2005		М			12,100	(1)	04/12/2012	Common Stock	245,000	\$0.00	232,900	D	
Stock Option (Right to Buy)	\$4.8	05/02/2005		М			1,000	(1)	04/12/2012	Common Stock	232,900	\$0.00	231,900	D	

Explanation of Responses:

1. The option vests in four equal annual installments beginning on 04/22/2003.

Remarks:

/s/ Donald R. Reynolds, Attorney-in-Fact

05/03/2005

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.