## SEC Form 4

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Addres <u>Attanasi Loui</u> s	s of Reporting Persor S. J.	* ]	2. Issuer Name <b>and</b> Ticker or Trading Symbol BLACKBAUD INC [ BLKB ]		tionship of Reporting Perso all applicable) Director	10% Owner		
(Last) (First) (Middle) 2000 DANIEL ISLAND DRIVE		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 08/02/2004	X	Officer (give title below) VP of Strategic Tech	Other (specify below) mologies		
(Street) CHARLESTON SC 29492 (City) (State) (Zip)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)
Common Stock	08/02/2004		S		13,226	D	\$ <mark>8</mark>	101,399	D	
Common Stock	08/02/2004		S		6,532	D	\$8	50,078	Ι	GRAT

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Derivative Securities Acquired (A) or Disposed		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	of (D) (Instr and 5	. 3, 4	Date Exercisable	Expiration Date	Amount or Number of Shares			Transaction(s) (Instr. 4)		
Stock Option (Right to Buy)	\$4.8							(1)	10/13/2009	Common Stock	215,386		215,386	D	
Stock Option (Right to Buy)	\$5.44							(2)	12/17/2012	Common Stock	34,614		34,614	D	

Explanation of Responses:

1. The option vested as to 37.5% of the shares at 18 months and 12.5% of the shares every 6 months thereafter.

2. The options vests in four equal annual installments beginning on 12/17/2003.

**Remarks:** 

### <u>/s/ Donald R. Reynolds,</u> <u>Attorney-In-Fact</u>

08/03/2004

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.