FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

<b>STATEMENT</b>	<b>OF CHANGES</b>	IN BENEFICIAL	<b>OWNERSHIP</b>
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  WILLIAMS TIMOTHY V				2. Issuer Name and Ticker or Trading Symbol BLACKBAUD INC [ BLKB ]								lationship of ck all applica Director	able)	) Perso	10% Ow	ner		
(Last) (First) (Middle) 2000 DANIEL ISLAND DRIVE					3. Date of Earliest Transaction (Month/Day/Year) 11/09/2007							X	below)	give title CFO and	Other (spelow) Senior VP		ресіту	
(Street) CHARLES (City)	STON SC		9492 Zip)		4. If Amendment, Date of Ori					Original Filed (Month/Day/Year)				vidual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person				
		Tab	le I - No	on-Deriv	/ative	Sec	curit	ies Ac	quired	, Dis	sposed of	, or Ben	eficially	Owned				
Date			2. Transa Date (Month/Da	Day/Year) i		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 a		(A) or 3, 4 and 5)	5. Amour Securitie Beneficia Owned F	s ally following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Direct I Indirect I str. 4)	7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Common Stock			11/09/	2007				F		158(1)	D	\$27.26	28,	28,227		D		
Common Stock			11/13/	3/2007				M		25,000	A	\$4.8	53,	53,227		D		
Common Stock		11/13/	13/2007				S		25,000	D	\$28.032	5 28,	,227		D			
		7	able II								osed of, o			Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	ersion Date (Month/Day/Year) if (I		ned on Date,	4. Transa	4. Transaction Code (Instr. 3)		5. Number of		6. Date Exercisable Expiration Date (Month/Day/Year)				8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	ve es ally ig d tion(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amount or Number of Shares					
Stock Appreciation Right	\$26.75								11/09/20	009 <sup>(2)</sup>	11/10/2011	Common Stock	24,774		24,77	'4	D	
Stock Option (Right to Buy)	\$4.8	11/13/2007			M			25,000	(3)		10/01/2010	Common Stock	25,000	\$0.00	350,00	00	D	
Stock Appreciation	\$26.11								(4)		11/07/2014	Common	53,333		53,33	3	D	

## **Explanation of Responses:**

- 1. Represents shares forfeited to the company in connection with the satisfaction of tax liabilities incurred upon the vesting of restricted stock.
- 2. 100% of the stock appreciation right vests three years from the date of grant, subject to continued employment, and shall be settled in stock at time of exercise.
- 3. The option vested in four equal installments beginning on 10/01/2001.
- 4. Represents a stock appreciation right which vests in four equal annual installments beginning on November 6, 2008, subject to continued employment, and shall be settled in stock at time of exercise.

## Remarks:

/s/ Timothy V. Williams

11/13/2007

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.