## SEC Form 4

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Pe	rson <sup>*</sup>	2. Issuer Name and Ticker or Trading Symbol BLACKBAUD INC [BLKB]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
MOONEY KEVIN W     (Last)   (First)     65 FAIRCHILD STREET		3. Date of Earliest Transaction (Month/Day/Year) 02/23/2022	Director 10% Owner   X Officer (give title below) Other (specify below)   EVP, Strategy and Business Dev				
(Street) CHARLESTON SC 29492		4. If Amendment, Date of Original Filed (Month/Day/Year) 02/25/2022	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State)	(Zip)	ative Securities Acquired, Disposed of, or Bene					

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	02/26/2022		A		6,552 <sup>(1)</sup>	A	\$0.00	71,457	D	
Common Stock	02/24/2022		A		14,576 <sup>(2)</sup>	A	\$0.00	86,033	D	
Common Stock	02/23/2022		A		9,444 <sup>(3)</sup>	A	\$0.00	95,477	D	
Common Stock	02/23/2022		A		3,181(4)	A	\$0.00	98,658	D	
Common Stock	02/24/2022		F		1,460 <sup>(5)</sup>	D	\$68.08	97,198	D	
Common Stock	02/24/2022		F		1,475 <sup>(5)</sup>	D	\$68.08	95,723	D	

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Represents performance restricted stock units ("PRSUs") granted on February 26, 2021 that vested in full on February 26, 2022.

2. Represents a restricted stock award which vests in three equal annual installments beginning on February 24, 2023, subject to continued employment.

3. The Compensation Committee determined that PRSUs granted on February 10, 2021 would vest in three equal annual installments, initially on February 23, 2022 with subsequent vests on February 10, 2023 and 2024, based on the Issuer achieving performance goals for the period ended December 31, 2021.

4. The Compensation Committee determined that a portion of PRSUs granted on February 10, 2021 would vest in full on February 23, 2022 based on the Issuer achieving performance goals for the period ended December 31, 2021, subject to continued employment. The remaining PRSUs granted on February 10, 2021 will vest dependent on the achievement of performance goals for the periods ended December 31, 2022 and December 31, 2023, subject to continued employment.

5. Represents shares forfeited to the Issuer in connection with the satisfaction of tax liabilities incurred upon the vesting of PRSUs granted February 10, 2021.

#### Remarks:

The Form 4 amendment is being filed to report certain corrected transaction dates and vesting schedules for the reported transactions.

/s/ Donald R. Reynolds, Attorney-in-Fact

03/02/2022

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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