

BLACKBAUD, INC.

**CHARTER OF THE
RISK OVERSIGHT COMMITTEE OF THE
BOARD OF DIRECTORS**

I. AUTHORITY AND COMPOSITION

The Committee is established pursuant to Section 4.1 of the Bylaws of Blackbaud, Inc. (the “Company”). Committee members are appointed annually by the Board and may be replaced by the Board. The Committee must consist of at least two directors, each of whom shall meet the independence requirements of NASDAQ and any standards of independence as may be prescribed for purposes of any federal securities laws relating to the Committee’s duties and responsibilities. The Committee Chairman shall be appointed by the Board. The Chairman will chair all sessions of the Committee and set the agenda for Committee meetings.

The Committee may also appoint a Secretary, who need not be a director, and may delegate to its Chairman such power and authority as the Committee deems to be appropriate, except such powers and authorities required by law to be exercised by the whole Committee or by a subcommittee of at least two members.

This Charter may be amended only by the Board of Directors.

II. PURPOSE OF THE COMMITTEE

The Committee is appointed to assist the Board with (a) assessing and providing oversight relating to the identification and evaluation of major strategic, operational, regulatory, information and external risks inherent in the business of the Company and the control processes with respect to such risks, (b) overseeing the risk management, compliance and control activities of the Company, (c) overseeing the Company’s systems of operational controls regarding legal and regulatory compliance, and (d) overseeing compliance with legal and regulatory requirements applicable to the Company and its business.

The Committee shall not have responsibility for matters subject to the jurisdiction of another committee of the Board. Specifically, but without limitation, it is not the responsibility or duty of the Committee to oversee risks related to the Company’s (a) financial, dividend, capital markets or fiscal policies or affairs or the financial impacts of strategic transactions or business combinations, or (b) compensation plans, agreements and arrangements.

III. RESPONSIBILITIES OF THE COMMITTEE


The Committee, to the extent it deems necessary or appropriate, shall:

General

1. Review and discuss with management the Company's guidelines and policies regarding enterprise risk management and risk appetite including major risk exposures such as, for example, cyber security, data privacy, business continuity, and the steps management has taken to monitor and control such exposures.
2. Provide input to management regarding the Company's risk tolerance and communicate regularly, formally and informally, with management regarding risk management and oversight.
3. Continually, as well as at specific intervals, monitor risk management capabilities within the Company, including communication about escalating risk and crisis preparedness and recovery plans.
4. Review and assess the effectiveness of the Company's enterprise-wide risk assessment processes and recommend improvements, where appropriate; review and address, as appropriate, management's corrective actions for deficiencies that arise with respect to the effectiveness of such programs.
5. Conduct an annual performance assessment relative to the Committee's purpose, duties, and responsibilities.
6. Annually present to the Board a report summarizing the Committee's review of the Company's methods for identifying, evaluating and reporting risks.
7. Review the form and frequency of the risk-related reports prepared and delivered by management.

Cyber risk and Cybersecurity

8. Work with management to understand the Company's cybersecurity risks, including potential likelihood, frequency and severity of cyber attacks and data breaches, and risk tolerance.
9. Review with management the Company's cyber risk management practices in the context of the risk profile.

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10. Review the existence and adequacy of insurance coverage for losses associated with data breaches.
 11. Review the development and adequacy of an incident response plan and adequacy of resources to respond to a cyberbreach.
 12. Establish appropriate frequency and content of reporting from management about cybersecurity risks, risk management and threats.

IV. GENERAL

The Committee shall meet as often as it determines necessary, but not less frequently than quarterly. The Committee may request any officer or employee of the Company or such other outside advisors or consultants as it shall deem appropriate to attend the meeting.


The Committee shall have the authority, to the extent it deems necessary or appropriate, to engage and determine funding for independent legal or other advisors. The Company shall provide for appropriate funding, as determined by the Committee, for payment of compensation to any advisors employed by the Committee.

The Committee shall make regular quarterly reports to the Board.

The Committee shall review and reassess the adequacy of this Charter annually and recommend any proposed changes to the Board for approval.

In performing their responsibilities, Committee members are entitled to rely in good faith on information, opinions, reports or statements prepared or presented by:

- (a) One or more officers or employees of the Company whom the Committee member reasonably believes to be reliable and competent in the matters presented;
- (b) Counsel, independent auditors, or other persons as to matters which the Committee member reasonably believes to be within the professional or expert competence of such person; and
- (c) Other committees of the Board as to matters within their respective designated authority which committee the Committee member reasonably believes to merit confidence.



Originally adopted by the Board of Directors on September 9, 2015;
Reviewed and reapproved on March 8, 2016;
Reviewed and reapproved March 14, 2017;
Reviewed and reapproved March 20, 2018;
Reviewed and reapproved March 13, 2019.