## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

1. Name and Address Attanasi Louis	1 0	*	2. Issuer Name and Ticker or Trading Symbol BLACKBAUD INC [ BLKB ]		tionship of Reporting Person(s) to Issuer all applicable) Director 10% Owner		
					Officer (give title		
			3. Date of Earliest Transaction (Month/Day/Year)		below)	Other (specify below)	
(Last) 2000 DANIEL IS	(First) SLAND DRIVE	(Middle)	11/07/2008		Senior VP, Products		
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	idual or Joint/Group Filin	g (Check Applicable	
CHARLESTON	SC	29492		X	Form filed by One Rep	orting Person	
(City)	(State)	(Zip)			Form filed by More tha Person	n One Reporting	

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock	11/07/2008		F		1,088(1)	D	\$13.06	69,001	D	
Common Stock								20,078	I	GRAT
Common Stock	11/07/2008		A		<b>6,500</b> <sup>(2)</sup>	Α	\$0.00	75,501	D	
Common Stock	11/10/2008		F		158(1)	D	\$12.42	75,343	D	

 

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Appreciation Right	\$26.75							11/09/2009 <sup>(3)</sup>	11/10/2011	Common Stock	24,774		24,774	D	
Stock Appreciation Right	\$26.11							(4)	11/07/2014	Common Stock	43,333		43,333	D	
Stock Appreciation Right	\$12.4	11/07/2008		Α		21,667		(5)	11/08/2015	Common Stock	21,667	\$0.00	21,667	D	

#### Explanation of Responses:

1. Represents shares forfeited to the company in connection with the satisfaction of tax liabilities incurred upon the vesting of restricted stock.

2. Represents restricted stock award which vests in four equal annual installments beginning on November 7, 2009, subject to continued employment.

3. 100% of the stock appreciation right vests three years from the date of grant, subject to continued employment, and shall be settled in stock at time of exercise.

4. Represents a stock appreciation right which vests in four equal annual installments beginning on November 6, 2008, subject to continued employment, and shall be settled in stock at time of exercise.

5. Represents a stock appreciation right which vests in four equal installments beginning on November 7, 2009, subject to continued employment, and shall be settled in stock at time of exercise.

**Remarks:** 

<u>/s/ Timothy V. Williams,</u> <u>Attorney-in-Fact</u>

11/10/2008

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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