FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									
hours per response:	0.5								

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

1. Name and Address of Reporting Person

MOONEN LEVIN M

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading Symbol

BLACKBAUD INC [BLKB]

MOONET REVIN W											_			Officer			10% Ov Other (s	
(Last) 2000 DAN	(Fir	st) (N ND DRIVE	⁄liddle)		3. Date of Earliest Transaction (Month/Day/Year) 02/14/2014							X Officer (give title below) Other (spe below) Pres Gen Markets Business Unit						
(Street) CHARLES (City)	STON SC		9492 Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)						Line	Y) X Form f Form f	idual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tabl	e I - No	n-Deriv	ative	Sec	uritie	s Acc	quired,	Dis	posed o	f, or Be	neficiall	y Owned				
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		Ex f)	2A. Deemed Execution Date, if any (Month/Day/Year)		3. 4. Securitie Transaction Code (Instr. 8)						Form (D) o	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) or (D)	Price	Transact (Instr. 3	tion(s)			(Instr. 4)
Common Stock			02/14	1/2014				A		2,622(1) A	\$0.00) 42	42,873		D		
Common S	tock			02/18	/2014				F ⁽²⁾		1,007	D	\$32.4	\$32.46 41,866 D				
		Ta									osed of, converti			Owned				
Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/Y	n Date,	Date, Transac Code (Ir				Expiration De (Month/Day/s		e	7. Title and Amou of Securities Underlying Derivative Securii (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transactie (Instr. 4)	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amount or Number of Shares					
Stock Appreciation Right	\$26.79								(3)		11/07/2017	Common Stock	8,371		8,371		D	
Stock																		

Explanation of Responses:

1. On February 14, 2014, the Compensation Committee determined that these performance-based restricted stock units ("PRSUs") vested based on the Issuer achieving performance goals for the period ending December 31, 2013, for PRSUs granted in 2011.

(4)

(6)

11/09/2018

11/05/2019

- 2. Represents shares forfeited to the Issuer in connection with the satisfaction of tax liabilities incurred upon the vesting of PRSUs.
- 3. Represents a stock appreciation right which vests in four equal annual installments beginning on November 8, 2011, subject to continued employment, and shall be settled in stock at time of exercise.
- 4. Represents a stock appreciation right which vests in four equal annual installments beginning on November 10, 2012, subject to continued employment, and shall be settled in stock at time of exercise.
- 5. The reporting person's Form 4 filed November 13, 2013 mistakenly indicated the total number of derivative securities beneficially owned was 13,725 when in fact the total number of derivative securities beneficially owned is 14,085. The reporting person's transactions and derivative security holdings reported herein reflect the correct information as of the date hereof.

6. For full text of this footnote 6, see Remarks.

\$28.06

\$22.24

Appreciation

Appreciation

Right Performance Stock

(Text to footnote 6) Represents a performance stock appreciation right ("PSAR") which will vest if the Issuer has maintained a 25% increase in its st5ck price over \$22.24 for any 30 consecutive days prior to the expiration date of the PSAR (the "Performance Metric"), such vesting to occur in four equal annual installments beginning on November 6, 2013, if the Issuer meets the Performance Metric prior to such date. If the Issuer meets the Performance Metric between November 6, 2013 and November 6, 2014, 25% of the PSAR shall vest upon the Issuer meeting the Performance Metric and the remaining 75% shall vest in three equal annual installments beginning on November 6, 2014. If the Issuer meets the Performance Metric between November 6, 2014 and November 6, 2015, 50% of the PSAR shall vest upon the Issuer meeting the Performance Metric and the remaining 50% shall vest in two equal annual installments beginning on November 6, 2015. If the Issuer meets the Performance Metric between November 6, 2015 and November 6, 2016, 75% of the PSAR shall vest upon the Issuer meeting the Performance Metric and the remaining 25% shall vest on November 6, 2016. If the Issuer meets the Performance Metric after November 6, 2016, but prior to the expiration date of the PSAR, then 100% of the PSAR shall vest upon the Issuer meeting the Performance Metric. In all cases, PSARs shall only vest subject to continued employment and shall be settled in stock at the time of exercise

> /s/ Donald R. Reynolds, Attorney-in-Fact

02/1<u>8/2014</u>

14,085⁽⁵⁾

68,611

D

** Signature of Reporting Person

14,085

68,611

Stock

Common

Stock

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.