FORM 3

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

| OMB APPROVAL             |     |  |  |  |  |  |  |
|--------------------------|-----|--|--|--|--|--|--|
| OMB Number: 3235-0       |     |  |  |  |  |  |  |
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| hours per response:      | 0.5 |  |  |  |  |  |  |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Gregoire Kevin P. Require (Month                  |                 |      | Date of Event<br>equiring Staten<br>Month/Day/Year<br>4/09/2018 | nent RIACKBAUD INC [ RIKB ] |  |  |   |  |  |  |   |
|---|-----------------|------|---|-----------------------------|--|--|---|--|--|--|---|
| (Last) (First) (Middle) 2000 DANIEL ISLAND DRIVE  |                 |      |   |                             | Relationship of Reporting Perso<br>(Check all applicable)     Director |  | on(s) to Issuer<br>10% Owner                |  | 5. If Amendment, Date of Original Filed (Month/Day/Year)   |  |   |
| (Street) CHARLESTON SC 29492 (City) (State) (Zip) |                 |      |   | X                           | X  | Officer (give title<br>below)  Pres. Enterprise Marl | Other (spe<br>below)<br>ket Group           | cify   | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person |  | y One Reporting Person y More than One                      |
|   |                 | T    | able I - Non  | -Derivati                   | ive Se   | ecurities Beneficiall                                | y Owned                                     | <u>'</u>   |  |  |   |
| 1. Title of Security (Instr. 4)                   |                 |      |   |                             | nt of Securities   |  |   | 4. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |  |  |   |
|   |                 |      |   | B                           | senetici   | ally Owned (Instr. 4)                                | or Indirect                                 |  | instr.   | 5)                                     |   |
| No securities b                                   | beneficially ow | vned |   | В                           | senetici   | 0  | or Indirect                                 |  | instr.   |  |   |
| No securities t                                   | beneficially ow |      |   | erivative                   | e Seci   | , , ,  | or Indirect (Instr. 5)                      | (1)  | instr.   |  |   |
|   | beneficially ow | (e.ç |   | Derivative<br>S, warra      | e Secunts, o   | 0<br>urities Beneficially (                          | or Indirect (Instr. 5)  D  Owned securities | (1)  | sion cise  | 5.<br>Ownership<br>Form:<br>Direct (D) | 6. Nature of Indirect<br>Beneficial Ownership<br>(Instr. 5) |

Explanation of Responses:

Remarks:

/s/ S. Halle Vakani, Attorney-

05/01/2018

<u>in-Fact</u>

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Known all by these presents, that the undersigned hereby constitutes and appoints each of Anthony Boor, Jon Olson, Donald R. Reynolds and S. Halle Vakani, and each of them acting alone, signing singly, the undersigned's true and lawful attorneys-in-fact to: (1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer, director and/or 10% or more stockholder of Blackbaud, Inc. (the "Company"), Forms ID, 3, 4 and 5, Update Passphrase Acknowledgement (and any amendments thereto) in accordance with Section 16(a) of the Securities Exchange Act of 1934, as amended (the "1934 Act") and Schedule 13D and/or Schedule 13G (and any amendment thereto) in accordance with the 1934 Act, and the rules promulgated thereunder; (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form ID, 3, 4 and 5, Update Passphrase Acknowledgement and Schedule 13D and/or Schedule 13G (and any amendments thereto) and to file timely such form with the United States Securities and Exchange Commission and any stock exchange or similar authority; and (3) take any other action of any type whatsoever in connection with the foregoing which in the opinion of such attorneys-in-fact may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorneys-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorneys-in-fact may approve in such attorneys-in-facts' discretion.

The undersigned hereby grants to each such attorneys-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorneys-in-fact, or such attorneys-in-facts' substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the 1934 Act.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms ID, 3, 4 and 5 and Schedule 13D and Schedule 13G with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to each of the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 30th day of April 2018.

/s/ Kevin P. Gregoire Kevin P. Gregoire