FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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Estimated average	burden									

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	hours per response:	0.5
	Estimated average burden	

1. Nume and Address of Reporting reison		1*	2. Issuer Name and Ticker or Trading Symbol <u>BLACKBAUD INC</u> [BLKB]	(Check	tionship of Reporting Person all applicable) Director Officer (give title	10% Owner Other (specify below)
(Last) 2000 DANIEL IS	Last) (First) (Middle) 2000 DANIEL ISLAND DRIVE		3. Date of Earliest Transaction (Month/Day/Year) 02/12/2020	X	below) CFO & Exec VP of Fin.	
(Street) CHARLESTON (City)	SC (State)	29492 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	vidual or Joint/Group Filing (C Form filed by One Reportin Form filed by More than O Person	ng Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)	
Common Stock	02/12/2020		A		18,795 ⁽¹⁾	A	\$0.00	98,077	D		
Common Stock	02/12/2020		A		24,995 ⁽²⁾	A	\$0.00	123,072	D		
Common Stock	02/12/2020		F		1,983 ⁽³⁾	D	\$81.55	121,089	D		
Common Stock	02/13/2020		F		1,241 ⁽⁴⁾	D	\$80.18	119,848	D		
Common Stock	02/13/2020		F		1,549 ⁽⁵⁾	D	\$80.18	118,299	D		
Common Stock	02/13/2020		F		2,314 ⁽⁶⁾	D	\$80.18	115,985	D		
Common Stock	02/13/2020		F		3,856 ⁽⁷⁾	D	\$80.18	112,129	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Derivative Securities Acquired (A) or Disposed of (D)		6. Date Exerc Expiration Da (Month/Day/Y	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
Security			Code	v	Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Date Expiration Exercisable Date		Security (Instr. 3 and 4) Amount or Number				(I) (Instr. 4)	

Explanation of Responses:

1. Represents a restricted stock award which vests in four equal annual installments beginning on February 12, 2021, subject to continued employment.

2. The Compensation Committee determined that performance restricted stock units ("PRSUs") granted in 2019 would vest in three equal annual installments beginning on February 12, 2020 based on the Issuer achieving performance goals for the period ended December 31, 2019.

3. Represents shares forfeited to the Issuer in connection with the satisfaction of tax liabilities incurred upon the vesting of restricted stock granted February 11, 2016.

4. Represents shares forfeited to the Issuer in connection with the satisfaction of tax liabilities incurred upon the vesting of restricted stock granted February 12, 2018.

5. Represents shares forfeited to the Issuer in connection with the satisfaction of tax liabilities incurred upon the vesting of PRSUs granted February 12, 2018.

6. Represents shares forfeited to the Issuer in connection with the satisfaction of tax liabilities incurred upon the vesting of restricted stock granted February 12, 2019.

7. Represents shares forfeited to the Issuer in connection with the satisfaction of tax liabilities incurred upon the vesting of PRSUs granted February 12, 2019.

Remarks:

/s/ Donald R. Reynolds, Attorney-in-Fact

02/14/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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