FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Machinatan	D C	20540	
Nashington,	D.C.	20049	

Check this box if no longer subject
to Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Gregoire Kevin P.</u>		2. Issuer Name and Ticker or Trading Symbol BLACKBAUD INC [BLKB]							(Chec	k all app Direc	licable)	10% (Person(s) to Issuer 10% Owner Other (specify			
(Last) (First) (Midd 65 FAIRCHILD STREET	e)		3. Date of Earliest Transaction (Month/Day/Year) 02/13/2023							X	below	below) below EVP, Chief Operating Office				
(Street) CHARLESTON SC 2949	2	4. If Amendment, Date o				of Original Filed (Month/Day/Year)					6. Ind Line) X	Form filed by More than One Reporting				
(City) (State) (Zip)												Perso	on 			
Table I -	Non-Deriva	tive S	Secu	rities	Acq	uired	, Dis	posed of,	or B	enet	iciall	y Own	ed			
1. Title of Security (Instr. 3)	Date	2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)		4 and Secu Bene Own		ount of rities ficially ed Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	Amount	(A) o (D)	P P	rice	Reported Transaction(s) (Instr. 3 and 4)			(11150.4)		
Common Stock	02/13/2	2023				F		1,747 ⁽¹⁾	D	\$	61.12	9:	5,611	D		
Common Stock	02/13/2	2023)23			F		1,437(2)	D	\$	\$61.12 94,		1,174	D		
Common Stock	02/13/2	2023	023			F		2,274(3)	D	\$	61.12	9	1,900	D		
Common Stock	02/13/2	2023)23			F	2,740(4)		D	\$	61.12	89,160		D		
Common Stock	02/13/2	2023	023			F		1,671(5)	D	\$	61.12	87,489		D		
Common Stock	02/13/2	2023				F		1,324 ⁽⁵⁾	D	\$	61.12	86,165		D		
Common Stock	02/13/2	2023)23			A		22,059 ⁽⁶⁾ A			\$0.00	108,224		D		
Common Stock	02/13/2	2023)23			A		2,886 ⁽⁷⁾	,886 ⁽⁷⁾ A		\$0.00	111,110		D		
Table	ll - Derivati e.g., pu)							osed of, convertible				Owned	t			
Derivative Conversion Date Execurity or Exercise (Month/Day/Year) if a	Deemed cution Date,	4. Transa Code (8)	action	5. Nu of Deriv	rative rities rired r osed)	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4)		8. De Se (In	erivative (security (secuc	9. Number of derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
		Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	or Numb of Share	er					

Explanation of Responses:

- 1. Represents shares forfeited to the Issuer in connection with the satisfaction of tax liabilities incurred upon the vesting of restricted stock granted February 12, 2019.
- 2. Represents shares forfeited to the Issuer in connection with the satisfaction of tax liabilities incurred upon the vesting of restricted stock granted February 12, 2020.
- 3. Represents shares forfeited to the Issuer in connection with the satisfaction of tax liabilities incurred upon the vesting of performance restricted stock units ("PRSUs") granted February 12, 2020.
- 4. Represents shares forfeited to the Issuer in connection with the satisfaction of tax liabilities incurred upon the vesting of restricted stock granted February 10, 2021.
- 5. Represents shares forfeited to the Issuer in connection with the satisfaction of tax liabilities incurred upon the vesting of separate PRSUs granted February 10, 2021.
- 6. Represents a restricted stock award which vests in three equal annual installments beginning on February 13, 2024, subject to continued employment.
- 7. The Compensation Committee determined that a portion of PRSUs granted on February 10, 2021 would vest in full on February 13, 2023 based on the Issuer achieving performance goals for the period ended December 31, 2022, subject to continued employment. The remaining PRSUs granted in 2021 will vest dependent on the achievement of performance goals for the period ended December 31, 2023, subject to continued employment.

Remarks:

/s/ Donald R. Reynolds, Attorney-in-Fact

02/15/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.