## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| l | OMB APPRO               | VAL       |  |  |  |  |
|---|-------------------------|-----------|--|--|--|--|
| l | OMB Number:             | 3235-0287 |  |  |  |  |
| l | Estimated average burde | en        |  |  |  |  |
| l | hours per response:     | 0.5       |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  MISTRETTA JOHN J  (Last) (First) (Middle) |   |  |                       |           |  | Issuer Name and Ticker or Trading Symbol     BLACKBAUD INC [ BLKB ]  3. Date of Earliest Transaction (Month/Day/Year) |   |   |                        |                                   |                           |  |  |                                  | of Reporting<br>cable)<br>or<br>(give title   | g Pers  | son(s) to Issi<br>10% Ov<br>Other (s<br>below) | vner  |  |
|---|---|--|-----------------------|-----------|--|---|---|---|------------------------|-----------------------------------|---------------------------|--|--|----------------------------------|---|---|--|---|--|
| 2000 DANIEL ISLAND DRIVE  |   |  |                       |           |  | 11/06/2013  |   |   |                        |                                   |                           |  |  |                                  | r VP of H   | Iumai   | n Resource                                     | es  |  |
| (Street) CHARLESTON SC 29492  |   |  |                       |           |  | Amend   | lment,  | Date o  | of Original            | Filed                             | (Month/Da                 |  | 6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person |                                  |   |   |  |   |  |
| (City)  | (Sta  |  | ip)                   | n Doriv   | ativo  | Soci  | uritio  |   | quirod                 | Dic                               | nosod o                   | of or Do   | noficia  | Ily Owned                        | <u> </u>  |   |  |   |  |
| 1. Title of Security (Instr. 3) 2. Trans  |   |  |                       | 2. Transa | action   | 2A.<br>Exe  | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |   | 3.<br>Transa<br>Code ( | 3.<br>Transaction<br>Code (Instr. |                           | 4. Securities Acquired (A)<br>Disposed Of (D) (Instr. 3, 4 |  | 5. Amou<br>Securitie<br>Benefici | int of<br>es<br>ally<br>Following   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |  | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|   |   |  |                       |           |  |   |   |   |                        |                                   | Amount                    | Amount (A) o   |  | Transaci<br>(Instr. 3            | tion(s)   |   |  | (11341 4)   |  |
| Common Stock  |   |  |                       |           | 11/06/2013   |   |   |   | A                      |                                   | 12,988                    | (1) A  | \$0.0  | 00 38                            | 38,558  |   | D  |   |  |
| Common Stock  |   |  |                       | 11/07     | 7/2013   |   |   |   | F                      |                                   | 880(2)                    | D  | \$35   | .7 37                            | ,678  |   | D  |   |  |
|   |   | Ta   |                       |           |  |   |   |   |                        |                                   |                           |  |  | y Owned                          |   |   |  |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                                 | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deer<br>Execution | ned       | ee, Transaction of Derivatives Securities Acquirer (A) or Dispose of (D) |   |   | 5. Number of Expiration Date (Month/Day/Year Acquired (A) or Disposed of (D) (Instr. 3, 4 |                        |                                   | able and 7. Title and Amo |  |  | Derivative<br>Security           | 9. Number<br>derivative<br>Securities<br>Beneficia<br>Owned<br>Following<br>Reported<br>Transacti<br>(Instr. 4) | Ownersh Form: Direct (D) or Indirect (I) (Instr.                  |  | Beneficial<br>Ownership<br>t (Instr. 4)                           |  |
|   |   |  |                       |           | Code   | v   | (A) (C  |   | Date<br>Exercisa       |                                   | Expiration<br>Date        | Title  | Amount<br>or<br>Number<br>of<br>Shares   |                                  |   |   |  |   |  |
| Stock<br>Appreciation<br>Right  | \$26.11   |  |                       |           |  |   |   |   | (3)                    |                                   | 11/07/2014                | Common<br>Stock  | 43,333   | 3                                | 43,33   | 33  | D  |   |  |
| Stock<br>Appreciation<br>Right  | \$12.4  |  |                       |           |  |   |   |   | (4)                    |                                   | 11/08/2015                | Common<br>Stock  | 16,25  |                                  | 16,25   | 51  | D  |   |  |
| Stock<br>Appreciation<br>Right  | \$22.34   |  |                       |           |  |   |   |   | (5)                    |                                   | 11/11/2016                | Common<br>Stock  | 22,000   |                                  | 22,00   | 00  | D  |   |  |
| Stock<br>Appreciation<br>Right  | \$26.79   |  |                       |           |  |   |   |   | (6)                    |                                   | 11/07/2017                | Common<br>Stock  | 22,32  | -                                | 22,32   | 11  | D  |   |  |

## Explanation of Responses:

\$28.06

\$22.24

- 1. Represents restricted stock award which vests in four equal annual installments beginning on November 6, 2014, subject to continued employment.
- 2. Represents shares forfeited to the Issuer in connection with the satisfaction of tax liabilities incurred upon the vesting of restricted stock granted November 6, 2012.
- 3. Represents a stock appreciation right which vested in four equal annual installments beginning on November 6, 2008 and shall be settled in stock at time of exercise.
- 4. Represents a stock appreciation right which vested in four equal installments beginning on November 7, 2009, subject to continued employment, and shall be settled in stock at time of exercise.
- 5. Represents a stock appreciation right which vests in four equal annual installments beginning on November 10, 2010, subject to continued employment, and shall be settled in stock at time of exercise.

(7)

(8)

Commo

Stock

Common

Stock

22,887

80,504

22,887

80,504

D

D

11/09/2018

11/05/2019

- 6. Represents a stock appreciation right which vests in four equal annual installments beginning on November 8, 2011, subject to continued employment, and shall be settled in stock at time of exercise.
- 7. Represents a stock appreciation right which vests in four equal annual installments beginning on November 10, 2012, subject to continued employment, and shall be settled in stock at time of exercise.
- 8. For full text of this footnote 8, see Remarks.

## Domarke

Stock

Right
Performance
Stock

Right

Appre

Appreciation

(Text to footnote 8) Represents a performance stock appreciation right ("PSAR") which will vest if the Issuer has maintained a 25% increase in its stock price over \$22.24 for any 30 consecutive days prior to the expiration date of the PSAR (the "Performance Metric"), such vesting to occur in four equal annual installments beginning on November 6, 2013, if the Issuer meets the Performance Metric between November 6, 2014 and November 6, 2015, 50% of the PSAR shall vest upon the Issuer meeting the Performance Metric and the remaining 50% shall vest in two equal annual installments beginning on November 6, 2015. If the Issuer meets the Performance Metric and the remaining 50% shall vest upon the Issuer meets the Performance Metric and the remaining 50% shall vest upon the Issuer meets the Performance Metric and the remaining 50% shall vest upon the Issuer meets the Performance Metric and the remaining 50% shall vest upon the Issuer meets the Performance Metric and the remaining 50% shall vest upon the Issuer meets the Performance Metric and the remaining 50% shall vest upon the Issuer meets the Performance Metric after November 6, 2016, 50% of the PSAR, then 100% of the PSAR shall vest upon the Issuer meeting the Performance Metric. In all cases, PSARs shall only vest subject to continued employment and shall be settled in stock at the time of exercise.

/s/ Donald R. Reynolds, Attorney-in-Fact

\*\* Signature of Reporting Person

Date

11/08/2013

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.