## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| wasnington, | D.C. | 20549 |  |
|-------------|------|-------|--|
|             |      |       |  |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |           |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Cumbaa Charles T</u>   |  |                   |                      |                      | 2. Issuer Name and Ticker or Trading Symbol BLACKBAUD INC [ BLKB ] |  |                                   |              |   |             |  |  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title Other (specify         |                                    |  |                                    |   |             |                 |
|--|--|-------------------|----------------------|----------------------|--|--|-----------------------------------|--------------|---|-------------|--|--|---|------------------------------------|--|------------------------------------|---|-------------|-----------------|
| (Last)<br>2000 DAN   | (Firs  | ,                 | ⁄liddle)             |                      |  | 3. Date of Earliest Transaction (Month/Day/Year)<br>09/10/2013 |                                   |              |   |             |  |  |   | below)                             |  | Other (specify below)  Development |   |             |                 |
| (Street) CHARLESTON SC 29492   |  |                   |                      |                      | 4. If <i>i</i>   | Amend  | ment,                             | Date o       | of Origina  | al File     | d (Month/Da  | Line   | 6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting |                                    |  |                                    |   |             |                 |
| (City)   | (Sta   |                   |                      |                      |  |  |                                   |              |   | Person      |  |  |   |                                    |  |                                    |   |             |                 |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  1. Title of Security (Instr. 3)  2. Transaction  2. Transaction  2. Transaction  2. Transaction  3. 4. Securities Acquired (A) or 5. Amount of 6. Ownership 7. Nature of |  |                   |                      |                      |  |  |                                   |              |   |             |  |  |   | ture of                            |  |                                    |   |             |                 |
| 1. Title of Security (Instr. 3)  |  | Date<br>(Month/Da |                      | Exec<br>if any       | Execution Di<br>if any<br>(Month/Day/                              |  | Transaction<br>Code (Instr.<br>8) |              | Disposed Of (D) (Instr. 3, 4  |             |  | Securities Beneficially Owned Following Reported |   | Form: I<br>(D) or II<br>(I) (Inst  | Direct<br>ndirect<br>r. 4)                           | Indire<br>Benef                    | rect<br>eficial<br>nership                                  |             |                 |
|  |  |                   |                      |                      |  |  |                                   |              |   | v           | Amount   | (A) or<br>(D)                                    | Price   | Transaction(s)<br>(Instr. 3 and 4) |  |                                    |   |             |                 |
| Common S   | Stock  |                   |                      | 09/10/2              | 2013   | .013   |                                   |              | S <sup>(1)</sup>  |             | 3,399  | D  | \$37.5  | 26,224                             |  | D                                  |   |             |                 |
| Common S   | Stock  |                   |                      |                      |  |  |                                   |              |   |             |  |  |   | 1,750 I Gu                         |  |                                    |   | Mich<br>Cum | ıbaa<br>⁄ocable |
| Common Stock   |  |                   |                      |                      |  |  |                                   |              |   |             |  |  | 1,750   |                                    | I  |                                    | By<br>Alexander<br>Thomas<br>Cumbaa<br>Irrevocable<br>Trust |             |                 |
|  |  | Ta                | able II              | - Deriva<br>(e.g., p | tive S<br>uts, c   | ecur   | ities<br>warı                     | Acq<br>rants | uired,<br>, optic   | Disp<br>ns, | oosed of,<br>convertib                             | or Bene<br>de secu                               | eficially<br>rities)  | Owned                              |  |                                    |   |             |                 |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | f 2. 3. Transaction 3A. Deemed 4. Execution Date, Transact |                   | 5. Number saction of |                      |  | 6. Date Exercisable and Expiration Date (Month/Day/Year)       |                                   |              | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |             | Derivative Security (Instr. 5) Bene Own-Follo Repo |  | owing (I) (Ins<br>orted<br>saction(s)   |                                    | : Beneficial<br>t (D) Ownership<br>lirect (Instr. 4) |                                    |   |             |                 |
|  |  |                   |                      |                      | Code   | v  | (A)                               | (D)          | Date<br>Exercis   | able        | Expiration<br>Date                                 | Title  | Amount<br>or<br>Number<br>of<br>Shares  |                                    |  |                                    |   |             |                 |
| Stock<br>Appreciation<br>Right   | \$26.11  |                   |                      |                      |  |  |                                   |              | (2)   |             | 11/07/2014   | Common<br>Stock                                  | 15,833  |                                    | 15,833   |                                    | D   |             |                 |
| Stock<br>Appreciation<br>Right   | \$12.4   |                   |                      |                      |  |  |                                   |              | (3)   |             | 11/08/2015   | Common<br>Stock                                  | 9,167   |                                    | 9,1  | .67                                | D   |             |                 |
| Stock<br>Appreciation<br>Right   | \$22.34  |                   |                      |                      |  |  |                                   |              | (4)   |             | 11/11/2016   | Common<br>Stock                                  | 25,500  |                                    | 25,  | 500                                | D   |             |                 |
| Stock<br>Appreciation<br>Right   | \$26.79  |                   |                      |                      |  |  |                                   |              | (5)   |             | 11/07/2017   | Common<br>Stock                                  | 26,042  |                                    | 26,0   | 042                                | D   |             |                 |
| Stock<br>Appreciation<br>Right   | \$28.06  |                   |                      |                      |  |  |                                   |              | (6)   |             | 11/09/2018   | Common<br>Stock                                  | 24,648  |                                    | 24,0   | 648                                | D   |             |                 |
| Performance<br>Stock<br>Appreciation<br>Right  | \$22.24  |                   |                      |                      |  |  |                                   |              | (7)   |             | 11/05/2019   | Common<br>Stock                                  | 86,358  |                                    | 86,3   | 358                                | D   |             |                 |

## **Explanation of Responses**

- 1. This sale was effected pursuant to a Rule 10b5-1 trading plan executed by the reporting person on August 6, 2013 and effective on August 12, 2013.
- 2. Represents a stock appreciation right which vested in four equal annual installments beginning on November 6, 2008 and shall be settled in stock at time of exercise.
- 3. Represents a stock appreciation right which vested in four equal installments beginning on November 7, 2009, subject to continued employment, and shall be settled in stock at time of exercise.
- 4. Represents a stock appreciation right which vests in four equal annual installments beginning on November 10, 2010, subject to continued employment, and shall be settled in stock at time of exercise.

  5. Represents a stock appreciation right which vests in four equal annual installments beginning on November 8, 2011, subject to continued employment, and shall be settled in stock at time of exercise.

6. Represents a stock appreciation right which vests in four equal annual installments beginning on November 10, 2012, subject to continued employment, and shall be settled in stock at time of exercise.

7. For full text of this footnote 7, see Remarks.

## Remarks:

(Text to footnote 7) Represents a performance stock appreciation right ("PSAR") which will vest if the Issuer has maintained a 25% increase in its stock price over \$22.24 for any 30 consecutive days prior to the expiration date of the PSAR (the "Performance Metric"), such vesting to occur in four equal annual installments beginning on November 6, 2013, if the Issuer meets the Performance Metric between November 6, 2014 and November 6, 2014. If the Issuer meets the Performance Metric between November 6, 2014 and November 6, 2015, 50% of the PSAR shall vest upon the Issuer meeting the Performance Metric and the remaining 55% shall vest upon the Issuer meeting the Performance Metric and the remaining 50% shall vest in two equal annual installments beginning on November 6, 2015. If the Issuer meets the Performance Metric and the remaining 50% shall vest upon the Issuer meeting the Performance Metric and the remaining 50% shall vest upon the Issuer meets the Performance Metric and the remaining 50% shall vest upon the Issuer meets the Performance Metric and the remaining 50% shall vest upon the Issuer meets the Performance Metric after November 6, 2016, 75% of the PSAR shall vest upon the Issuer meeting the Performance Metric after November 6, 2016, but prior to the expiration date of the PSAR, then 100% of the PSAR shall vest upon the Issuer meeting the Performance Metric. In all cases, PSARs shall only vest subject to continued employment and shall be settled in stock at the time of exercise.

/s/ Donald R. Reynolds, Attorney-in-Fact 09/12/2013

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.