FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations may continue. See Instruction 1(b).

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Sywolski Robert J  |  |  |  |    |   | 2. Issuer Name and Ticker or Trading Symbol BLACKBAUD INC [ BLKB ] |     |   |              |   |  |                |       |   |   | 5. Relationship of (Check all applica X Director |   |  | Perso                | n(s) to Issu   |  |
|--|--|--|--|----|---|--|-----|---|--------------|---|--|----------------|-------|---|---|--|---|--|----------------------|--|--|
| (Last) (First) (Middle) 2000 DANIEL ISLAND DRIVE   |  |  |  |    | 3. Date of Earliest Transaction (Month/Day/Year) 06/01/2005 |  |     |   |              |   |  |                |       |   |   | X  | Officer (g<br>below)  |  |                      | Other (s<br>below)<br>Director   | pecify   |
| (Street) CHARLESTON SC 29492 (City) (State) (Zip)  |  |  |  |    | 4. If   | 4. If Amendment, Date of Original Filed (Month/Day/Year)           |     |   |              |   |  |                |       |   |   | 6. Indiv<br>Line)<br>X                           | vidual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person |  |                      |  |  |
|  | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |  |    |   |  |     |   |              |   |  |                |       |   |   |  |   |  |                      |  |  |
| Date   |  |  |  |    | te<br>onth/Day/Year)  |  |     | Deemed<br>cution Dat<br>y<br>nth/Day/Ye                                       | Code (Instr. |   | 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 |                |       |   | and 5) Securities<br>Beneficial<br>Owned Fo |  | ly  | Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)                          |                      | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership                      |  |
|  |  |  |  |    |   |  |     |   |              | Code  | v  | Amount         | :     | (A) or<br>(D)   | Pric  | e  | Reported<br>Transactio<br>(Instr. 3 an  | n(s)<br>id 4)  |                      |  | Instr. 4)  |
| Common Stock 06/0  |  |  |  |    |   | 05   |     |   |              | J <sup>(1)</sup>                                  |  | 779            | 9     | A   | \$0   | 0.00   | 77  | 9  | D                    |  |  |
| Common Stock 06/0  |  |  |  |    | 1/200   | 05   |     |   |              | M   |  | 849,3          | 343   | A   | \$-   | 4.8  | 850,122   |  |                      | D  |  |
| Common Stock 06/01   |  |  |  |    | 1/200   | )5   |     |   | S            |   | 317,0  | 000            | D     | \$12  |   | 533,122  |   | D  |                      |  |  |
| Common Stock 06/01   |  |  |  |    | 1/200   | )5   |     |   | F            |   | 532,3  | 343            | D     | \$  | 12  | 77   | 19  |  | D                    |  |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |  |  |    |   |  |     |   |              |   |  |                |       |   |   |  |   |  |                      |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security            | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Dat<br>if any<br>(Month/Day/Yo | Cc | ode (Ins  | saction<br>e (Instr.   |     | umber of<br>vative<br>urities<br>uired (A)<br>isposed<br>0) (Instr.<br>and 5) | Exp          | Date Exercisab<br>piration Date<br>onth/Day/Year) |  | Sec<br>Deri    |       | . Title and Amour<br>Securities Underly<br>Serivative Security<br>Instr. 3 and 4) |   | ng   | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)   | 9. Number derivative Securitie Beneficia Owned Following Reported Transact | e<br>es<br>ally<br>g | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |  |  |  | Co | ode V   | ,  | (A) | (D)   | Dat<br>Exe   | te<br>ercisable                                   |  | piration<br>te | Title | N   | lmount<br>lumber<br>shares                  |  |   | (Instr. 4)   |                      |  |  |
| Stock<br>Option<br>(Right to   | <b>\$</b> 4.8  | 06/01/2005                                 |  | 1  | M   |  |     | 849,343   |              | (2)   | 03/  | /01/2010       | Comr  |   | 3,524,2                                     | \$0.00   |   | 2,674,902  |                      | D  |  |

## Explanation of Responses:

- 1. Pro rata distribution from JMI Equity Fund IV, L.P. and its affiiates.
- $2. The option vests 25\% \ on \ date \ of \ grant \ and \ 75\% \ in \ eight \ equal \ semi-annual \ installments \ beginning \ on \ 09/01/2000.$

## Remarks:

Donald R. Reynolds, Attorney-

06/02/2005

in-Fact

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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