SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 OMB Number:

hours per response:	0.5
Estimated average burden	

Instruction 1(b).					nt to Section 16(a) action 30(h) of the I					934	<u> </u>]	
1. Name and Address of Reporting Person* Strenck Heidi				2. Issuer Name and Ticker or Trading Symbol BLACKBAUD INC [BLKB]						5. Rela (Check	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner			
(Last) 2000 DANIEL IS	(First) SLAND DRIVE	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 11/04/2010					X	Officer (give title Other (specify below) below) Senior VP and Controller				
(Street) CHARLESTON (City)	SC (State)	29492 (Zip)	4	4. If Am	nendment, Date of	f Origina	al Filec	l (Month/Day,	'Year)	6. Indiv Line) X	vidual or Joint/Group Form filed by One Form filed by Mon Person	e Reporting Pers	son	
	Т	able I - No	on-Derivati	ive S	ecurities Acc	quired	l, Dis	posed of	, or Bei	neficially	Owned			
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		Execution Date,		ction Instr.	4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4		(A) or 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
						Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock			11/04/201	10		М		5,416	A	\$12.4	30,482	D		
Common Stock			11/05/201	10		D		2,585	D	\$26	27,897	D		
Common Stock			11/05/201	10		F ⁽¹⁾		947	D	\$26	26,950	D		
Common Stock			11/05/201	10		S ⁽²⁾		1,884	D	\$26.83	25,066	D		
Common Stock			11/05/201	10		S		3,000	D	\$26.61 ⁽³⁾	22,066	D		
Common Stock			11/08/201	10		S		2,000	D	\$ 26.68 ⁽⁴⁾	20,066	D		
		Table II			curities Acqu IIs, warrants,						wned			

1. Title of Derivative 3A. Deemed Execution Date 8. Price of Derivative 11. Nature of Indirect 3. Transaction 5. Number 6. Date Exercisable and 7. Title and Amount 9. Number of 10. Conversion Date Transaction of Expiration Date of Securities derivative Ownership Security (Instr. 3) or Exercise Price of Code (Instr. 8) (Month/Day/Year) (Month/Day/Year) Derivative Securities Beneficial Underlying Security Form: (Month/Day/Year) Direct (D) **Derivative Security** (Instr. 5) Beneficially Securities Ownership Derivative Acquired (Instr. 3 and 4) Owned or Indirect (I) (Instr. 4) (Instr. 4) Security (A) or Disposed Following Reported of (D) (Instr. 3, 4 Transaction(s) (Instr. 4) and 5) Amount Number Date Expiration of Code v (A) (D) Exercisable Date Title Shares Stock Commor \$12.4 11/04/2010 **M**⁽²⁾ (5) 5,416 \$0.00 16.251 Appreciation Right 5.416 11/08/2015 D Stock Stock Common 24,774 Appreciation Right \$26.75 11/09/2009 11/10/2011 24,774 D Stock Stock Option Common (6) 07/30/2014 6,000 \$8.6 6.000 D (Right to Stock Buy) Stock Common (7) 43,333 Appreciation Right \$26.11 11/07/2014 43,333 D Stock Stock Common 22,000 \$22.34 (8) 11/10/2019 22,000 D Appred iation Stock Right

Explanation of Responses:

1. Represents shares forfeited to the company in connection with the satisfaction of tax liabilities incurred upon the exercise of stock appreciation rights.

2. This exercise and sale was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person effective on August 18, 2010.

3. This transaction was executed in multiple trades at prices ranging from \$26.49 to \$26.80. The price reported in Column 4 is a weighted average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transactions were effected.

4. This transaction was executed in multiple trades at prices ranging from \$26.59 to \$26.82. The price reported in Column 4 is a weighted average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transactions were effected.

5. Represents a stock appreciation right which vests in four equal installments beginning on November 7, 2009, subject to continued employment, and shall be settled in stock at time of exercise.

6. The option vested in four equal installments beginning on July 30, 2005.

7. Represents a stock appreciation right which vests in four equal annual installments beginning on November 6, 2008, subject to continued employment, and shall be settled in stock at time of exercise.

8. Represents a stock appreciation right which vests in four equal annual installments beginning on November 10, 2010, subject to continued employment, and shall be settled in stock at time of exercise.

Remarks:

Attorney-in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.