SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Addres Attanasi Louis	1 8	1*	2. Issuer Name and Ticker or Trading Symbol BLACKBAUD INC [BLKB]		tionship of Reporting Persc all applicable) Director	10% Owner
(Last) (First) (Middle) 2000 DANIEL ISLAND DRIVE		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/01/2006	Х	Officer (give title below) VP of Strategic Tecl	Other (specify below) nologies
(Street) CHARLESTON (City)	SC (State)	29492 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filing (Form filed by One Repor Form filed by More than Person	ting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8) 4. Securities Ad Disposed Of (D 5)				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130. 4)
Common Stock	05/01/2006		М		14,000	A	\$4.8	62,959	D	
Common Stock	05/01/2006		S		4,000	D	\$21.15	58,959	D	
Common Stock	05/01/2006		S		10,000	D	\$21.2	48,959	D	
Common Stock								20,078	I	GRAT

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(-3), (
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)			6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$4.8	05/01/2006		М			14,000	(1)	10/13/2009	Common Stock	75,386	\$0.00	61,386	D	
Stock Option (Right to Buy)	\$5.44							(2)	12/17/2012	Common Stock	8,654		8,654	D	

Explanation of Responses:

1. The option vested as to 37.5% of the shares at 18 months and 12.5% of the shares every 6 months thereafter.

2. The options vests in four equal annual installments beginning on 12/17/2003.

Remarks:

/s/ Donald R. Reynolds,

Attorney-In-Fact

05/03/2006

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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