## SEC Form 4

Instruction 1(b).

## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL

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IJ										
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					or	Sectio	n 30(h) o	f thè	Ínvestme	nt Co	mpany Act o	of 1940						
1. Name and Longfiel		2. Issuer Name and Ticker or Trading Symbol BLACKBAUD INC [ BLKB ]									nip of Reporting oplicable) ector		10% Ov	vner				
(Last) 2000 DAN	(Fir NIEL ISLA	rst) ( ND DRIVE	Middle)			oate of 08/20		Fransi	action (M	onth/[	Day/Year)		below)	Officer (give title below) Senior VP and		Other (s below) of Scientis		
	ESTON SC 29492					Amen	dment, D	ate o	f Original	Filed	(Month/Day	Line	dividual or Joint/Group Filing (Check Applicable ) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(Sta	· · ·	Zip)	n-Deriv	vative		uritios		nuirod	Die	nosed of	f or Ben	oficiall	v Owned				
1. Title of Security (Instr. 3) 2. Tran Date (Month)						2/ Ex ar) if	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			5. Amour	s ally	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	(A) or (D)	Price	Transact	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)
Common S	Stock	3/2010		F		861(1)	D	\$26.5	2 18,	18,246		D						
Common S	8/2010	/2010			F		<b>431</b> <sup>(2)</sup>	D	\$26.5	2 17,	17,815		D					
Common S	8/2010	/2010		A		4,313(3	) A	\$26.7	22,128			D						
		Т	able II -								osed of, convertib			Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/D	n Date,	Code (Ins				6. Date Exerci Expiration Da (Month/Day/Yo		te of Securities		ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securitie Beneficia Owned Following Reported Transacti (Instr. 4)	e Ownersh s Form: Ily Direct (D or Indirec (I) (Instr.		Beneficial Ownershi (Instr. 4)
						v	V (A) (D)		Date Exercisa	able	Expiration Date	Title	Amount or Number of Shares					
Stock Appreciation Right	\$26.79	11/08/2010			A		15,402		(4)		11/07/2017	Common Stock	15,402	\$0.00	15,40	12	D	
Stock Appreciation Right	\$26.11								(5)		11/07/2014	Common Stock	36,133		36,13	3	D	
Stock Appreciation Right	\$12.4								(6)		11/08/2015	Common Stock	18,067		18,067		D	
Stock Appreciation Right	\$22.34								(7)		11/10/2019	Common Stock	17,000		17,00	0	D	

## Explanation of Responses:

1. Represents shares forfeited to the company in connection with the satisfaction of tax liabilities incurred upon the vesting of restricted stock granted November 6, 2007.

2. Represents shares forfeited to the company in connection with the satisfaction of tax liabilities incurred upon the vesting of restricted stock granted November 7, 2008.

3. Represents a restricted stock award which vests in four equal annual installments beginning on November 8, 2011, subject to continued employment.

4. Represents a stock appreciation right which vests in four equal annual installments beginning on November 8, 2011, subject to continued employment, and shall be settled in stock at time of exercise.

5. Represents a stock appreciation right which vests in four equal annual installments beginning on November 6, 2008, subject to continued employment, and shall be settled in stock at time of exercise.

6. Represents a stock appreciation right which vests in four equal installments beginning on November 7, 2009, subject to continued employment, and shall be settled in stock at time of exercise.

7. Represents a stock appreciation right which vests in four equal installments beginning on November 10, 2010, subject to continued employment, and shall be settled in stock at time of exercise.

**Remarks:** 

## <u>/s/ Donald R. Reynolds,</u> <u>Attorney-in-Fact</u>

\*\* Signature of Reporting Person Date

11/10/2010

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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