FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSH

	OMB APP	OMB APPROVAL						
EFICIAL OWNERSHIP	OMB Number:	3235-0287						
I TOTAL OWNEROUM	Estimated average	Estimated average hurden						

hours per response:

0.5

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>CHOU TIMOTHY C K</u>						2. Issuer Name and Ticker or Trading Symbol BLACKBAUD INC [BLKB]										p of Reportin blicable) ctor	.,	o Issuer % Owner		
(Last) (First) (Middle) 2000 DANIEL ISLAND DRIVE						3. Date of Earliest Transaction (Month/Day/Year) 02/13/2020									Offic belov	er (give title w)		ner (specify ow)		
(Street) CHARLI (City)	ESTON	SC (Sta		29492 Zip)		4. If	Amen	dment	, Date o	of Origina	al File	d (Month/Da	ay/Year)		6. Indir Line) X	Forn	r Joint/Group n filed by One n filed by Mor on	e Reporting F	erson	Đ
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transacting Date (Month/Day)						Execution Date,		3. Transaction Code (Instr. 8) 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4)			and 5) Securi Benefi		cially d Following	6. Ownersh Form: Direc (D) or Indire (I) (Instr. 4)	of Indire	7. Nature of Indirect Beneficial Ownership				
									Code	v	Amount	(A) o (D)	r Pri	ce	Transa	Transaction(s) (Instr. 3 and 4)		(Instr. 4)	,	
Common Stock 02/13/2					2020	020			S		1,850	D \$81		1.53(1)	21,106		D			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
Derivative Conversion Date Ex Security or Exercise (Month/Day/Year) if a		3A. Deer Execution if any (Month/I	on Date,		ransaction ode (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		rice of vative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indire Benefic Owners ct (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	٧	(A)	(D)	Date Exercis	able	Expiration Date	Title	of Share	s								

Explanation of Responses:

1. This transaction was executed in multiple trades at prices ranging from \$81.51 to \$81.60. The price reported in Column 4 is a weighted average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the trades were effected.

Remarks:

/s/ Donald R. Reynolds, Attorney-in-Fact 02/14/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.