SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	Check this box if no longer subject Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number:

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	hours per response:	0.5
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L		3233-0207

1. Name and Address <u>WILLIAMS 7</u>	1 0	n*	2. Issuer Name and Ticker or Trading Symbol BLACKBAUD INC [BLKB]	(Check	tionship of Reporting Perso all applicable) Director Officer (give title	on(s) to Issuer 10% Owner Other (specify				
(Last) 2000 DANIEL IS	(First) SLAND DRIVE	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 10/28/2005	X	chief Financial Of	below)				
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	Line)	idual or Joint/Group Filing					
CHARLESTON	SC	29492		X	Form filed by One Repor Form filed by More than	5				
(City)	(State)	(Zip)			Person	3				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(iiisu: 4)
Common Stock	10/28/2005		Α		13,000(1)	Α	\$0.00	13,000	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Nu of Deriv Secu Acqu (A) of Dispe of (D) (Instr and 5	vative rities ired r osed) . 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)		te of Securities		Derivative Security	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$4.8							(2)	10/01/2010	Common Stock	625,000		625,000	D	

Explanation of Responses:

1. Represents restricted stock award which shall vest over 4 years at the rate of 25% on October 28, 2006, and then at the rate of 25% on each anniversary thereafter, subject to continued employment.

2. The option vests in four equal annual installments beginning on 10/01/2001.

Remarks:

Donald R. Reynolds, Attorney-11/01/2005 in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.