FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

|     | OMB APPROVAL        |           |  |  |  |  |  |  |  |  |
|-----|---------------------|-----------|--|--|--|--|--|--|--|--|
|     | OMB Number:         | 3235-0287 |  |  |  |  |  |  |  |  |
|     | Estimated average b | ourden    |  |  |  |  |  |  |  |  |
| - 1 | hours per respense: | 0.5       |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  BOOR ANTHONY W  (Last) (First) (Middle)  2000 DANIEL ISLAND DRIVE                                  |   |        |  |         | Issuer Name and Ticker or Trading Symbol     BLACKBAUD INC [ BLKB ]  3. Date of Earliest Transaction (Month/Day/Year)     11/29/2017 |  |        |                         |                                       |  |                  |  | (Ched                                   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner  X Officer (give title Other (specify below)  CFO & Exec VP of Fin. & Admin. |   |  |      |  |  |  |
|--|---|--------|--|---------|--|--|--------|-------------------------|---------------------------------------|--|------------------|--|---|---|---|--|------|--|--|--|
| (Street) CHARLES (City)  | STON SC (Sta  | te) (Z | 9492<br>(ip)                                 |         |  |  |        |                         |                                       |  |                  |  |   | Line)<br>X  | X Form filed by One Reporting Person Form filed by More than One Reporting Person |  |      |  |  |  |
| Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)  |   |        |  | action  | 2/<br>Ex   | A. Deemed xecution Date, any Month/Day/Year) |        | 3.<br>Transa<br>Code (I | ction                                 | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5) |                  |  | ) or 5. Amou Securitie Benefici Owned F |   | nt of<br>s<br>ally<br>ollowing  | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)  |      | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership                      |  |  |
| Common Stock 11/29/  |   |        |  |         | /2017  |  |        | Code                    | v<br>V                                | Amount 1,000   | (A) (D)          | ļ  | Price \$0.00                            | Reported<br>Transact<br>(Instr. 3 a   | ion(s)  |  | D    | Instr. 4)  |  |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |        |  |         |  |  |        |                         |                                       |  |                  |  |   |   |   |  |      |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security |        | 3A. Deem<br>Execution<br>if any<br>(Month/Da | n Date, | 4.<br>Transaction<br>Code (Instr.<br>8)  |  | n of i |                         | 6. Date Ex<br>Expiration<br>(Month/Da | Date   |                  | 7. Title and Amoun<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |   | curity  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)                               | 9. Numbe<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | illy | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |   |        |  |         | Code   | v  | (A)    | (D)                     | Date<br>Exercisab                     |  | xpiration<br>ate | Title  | or<br>Nui<br>of                         | nount<br>imber<br>ares  |   |  |      |  |  |  |
| Performance<br>Stock<br>Appreciation<br>Right  | \$22.24   |        |  |         |  |  |        |                         | (1)                                   | 1  | 1/06/2019        | Commor<br>Stock  | 22                                      | 2,871   |   | 22,87  | 1    | D  |  |  |

## **Explanation of Responses:**

1. Represents a performance stock appreciation right ("PSAR") which vested in four equal annual installments beginning on November 6, 2013 since the Issuer maintained a 25% increase in its stock price over \$22.24 for 30 consecutive days prior to November 6, 2013. The PSARs shall be settled in stock at the time of exercise.

## Remarks:

/s/ Donald R. Reynolds, Attorney-in-Fact 12/05/2017

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.