SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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	s of Reporting Person	*	2. Issuer Name and Ticker or Trading Symbol BLACKBAUD INC [BLKB]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
MOONEY KEVIN W					Director	10% Owner			
· · · · · · · · · · · · · · · · · · ·				x	Officer (give title	Other (specify			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)		below)	below)			
			06/10/2019		EVP, Pres Gen Markets Group				
2000 DANIEL IS	SLAND DRIVE								
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv	idual or Joint/Group Filing	(Check Applicable			
(Street)				Line)		(
CHARLESTON	SC	29492		X	Form filed by One Repo	rting Person			
					Form filed by More than	One Reporting			
(City)	(State)	(Zip)			Person				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Benorted	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
		Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)
06/10/2019		М		22,871	Α	\$22.24	92,901	D	
06/10/2019		D		6,359	D	\$ <mark>80</mark>	86,542	D	
06/10/2019		F		7,654 ⁽¹⁾	D	\$ <mark>80</mark>	78,888	D	
06/10/2019		S ⁽²⁾		8,858	D	\$ <mark>80</mark>	70,030	D	
	Date (Month/Day/Year) 06/10/2019 06/10/2019 06/10/2019	Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) 06/10/2019 06/10/2019 06/10/2019 06/10/2019	Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Transa Code (8) 06/10/2019 M 06/10/2019 D 06/10/2019 F	Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Transaction Code (Instr. 8) 06/10/2019 M V 06/10/2019 D D 06/10/2019 F V	Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Transaction Code (N Disposed Of (N 06/10/2019 Code V Amount 06/10/2019 M M 22,871 06/10/2019 D D 6,359 06/10/2019 F 7,654 ⁽¹⁾	Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Transaction Code (Instr. 8) Disposed Of (D) (Instr. 8) 06/10/2019 M V Amount (A) or (D) 06/10/2019 M 0 22,871 A 06/10/2019 D D 6,359 D 06/10/2019 F 7,654 ⁽¹⁾ D	Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Transaction Code (N Disposed Of (D) (Instr. 3, 4 and 5) Code V Amount (A) or (D) Price 06/10/2019 M Code V Amount (A) or (D) Price 06/10/2019 M D 6,359 D \$80 06/10/2019 F 0 7,654 ⁽¹⁾ D \$80	Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Transaction Code (Instr. 8) Disposed Of (D) (Instr. 3, 4 and 5) Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) 06/10/2019 M V Amount (A) or (D) Price Price Price 06/10/2019 M 22,871 A \$22.24 92,901 06/10/2019 D D 6,359 D \$80 86,542 06/10/2019 F V 7,654 ⁽¹⁾ D \$80 78,888	Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Transaction Code (Instr. 8) Disposed Of (D) (Instr. 3, 4 and 5) Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) Form: Direct (D) or Indirect (Instr. 4) 06/10/2019 M 22,871 A \$22.24 92,901 D 06/10/2019 M 0 6,359 D \$80 86,542 D 06/10/2019 F F 7,654 ⁽¹⁾ D \$80 78,888 D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)				6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Performance Stock Appreciation Right	\$22.24	06/10/2019		M ⁽²⁾			22,871	(3)	11/05/2019	Common Stock	22,871	\$0.00	0	D	

Explanation of Responses:

1. Represents shares forfeited to the Issuer in connection with the satisfaction of tax liabilities incurred upon the exercise of performance stock appreciation rights.

2. This exercise and sale was effected pursuant to a Rule 10b5-1 trading plan executed by the reporting person on May 31, 2019 and effective on June 5, 2019.

3. Represents a performance stock appreciation right ("PSAR") which vested in four equal annual installments beginning on November 6, 2013 since the Issuer maintained a 25% increase in its stock price over \$22.24 for 30 consecutive days prior to November 6, 2013. The PSARs shall be settled in stock at the time of exercise.

Remarks:

/s/ Donald R. Reynolds, Attorney-in-Fact

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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06/11/2019

Date