

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>Todd Christopher R</u>			2. Issuer Name and Ticker or Trading Symbol <u>BLACKBAUD INC [BLKB]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title below) Other (specify below) <u>VP of Corporate Development</u>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <u>02/21/2006</u>			6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person		
2000 DANIEL ISLAND DRIVE			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street) <u>CHARLESTON SC 29492</u>								
(City) (State) (Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/21/2006		M		50,000	A	\$4.8	63,000	D	
Common Stock	02/21/2006		S		3,600	D	\$18.25	59,400	D	
Common Stock	02/21/2006		S		5,900	D	\$18.2999	53,500	D	
Common Stock	02/21/2006		S		4,000	D	\$18.5536	49,500	D	
Common Stock	02/21/2006		S		10,000	D	\$18.6503	39,500	D	
Common Stock	02/21/2006		S		3,800	D	\$18.7956	35,700	D	
Common Stock	02/21/2006		S		8,200	D	\$18.8048	27,500	D	
Common Stock	02/21/2006		S		6,500	D	\$18.8054	21,000	D	
Common Stock	02/21/2006		S		5,000	D	\$18.8403	16,000	D	
Common Stock	02/21/2006		S		3,000	D	\$18.8831	13,000	D	
Common Stock	02/22/2006		M		50,000	A	\$4.8	63,000	D	
Common Stock	02/22/2006		S		10,000	D	\$17.16	53,000	D	
Common Stock	02/22/2006		S		15,000	D	\$17.25	38,000	D	
Common Stock	02/22/2006		S		7,500	D	\$17.5	30,500	D	
Common Stock	02/22/2006		S		7,500	D	\$18	23,000	D	
Common Stock	02/22/2006		S		5,000	D	\$18.15	18,000	D	
Common Stock	02/22/2006		S		5,000	D	\$18.18	13,000	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$4.8	02/21/2006		M		50,000	(1)	07/31/2010	Common Stock	112,500	\$0.00	62,500	D	
Stock Option (Right to Buy)	\$4.8	02/22/2006		M		50,000	(1)	07/31/2010	Common Stock	62,500	\$0.00	12,500	D	
Stock Option (Right to Buy)	\$4.8						(2)	01/15/2012	Common Stock	5,926		5,926	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$5.44							(3)	10/18/2012	Common Stock	25,324		25,324	D	

Explanation of Responses:

- The option vested in four equal annual installments beginning on July 31, 2001.
- The option vests in four equal annual installments beginning on January 15, 2003.
- The option vests in four equal annual installments beginning on October 18, 2003.

Remarks:

/s/ Andrew L. Howell,
Attorney-in-Fact

02/23/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.