SEC Form 4	
------------	--

П

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB AP	PROVAL
IR Numbor:	2225.020

l	OMB Number:	3235-0287
	Estimated average burd	len
l	hours per response:	0.5

1. Name and Address of Powell Anthony	1 0)*	2. Issuer Name and Ticker or Trading Symbol BLACKBAUD INC [BLKB]		onship of Reporting Person(s) to Issuer all applicable) Director 10% Owner		
L (Last) (Eirst) (Middle) L		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/07/2005	х	Officer (give title below) VP of Consulting S	Other (specify below)	
(Street) CHARLESTON S (City) (S	SC State)	29492 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi Line) X	idual or Joint/Group Filing Form filed by One Repor Form filed by More than Person	ting Person	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	02/07/2005		М		6,000	A	\$4.8	6,000	D	
Common Stock	02/07/2005		S		400	D	\$12.6224	5,600	D	
Common Stock	02/07/2005		S		300	D	\$12.7715	5,300	D	
Common Stock	02/07/2005		S		300	D	\$12.7685	5,000	D	
Common Stock	02/07/2005		S/K		400	D	\$12.7495	4,600	D	
Common Stock	02/07/2005		S		800	D	\$12.6487	3,800	D	
Common Stock	02/07/2005		S		1,000	D	\$12.6014	2,800	D	
Common Stock	02/07/2005		S		300	D	\$12.5795	2,500	D	
Common Stock	02/07/2005		S		1,500	D	\$12.5095	1,000	D	
Common Stock	02/07/2005		S		1,000	D	\$12.5	0	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)	ction	5. N of Deri Sec Acq (A) o Disp of (I (Inst	umber vative urities uired or oosed O) tr. 3, 4	6. Date Exerc Expiration Da (Month/Day/Y	isable and ate	7. Title and of Securiti Underlying Derivative (Instr. 3 ar	ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	and (A)	5) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$4.8	02/07/2005		М			6,000	(1)	10/13/2009	Common Stock	21,538	\$0.00	15,538	D	
Stock Option (Right to Buy)	\$4.8							(2)	07/01/2011	Common Stock	43,078		43,078	D	
Stock Option (Right to Buy)	\$4.8							(3)	01/15/2012	Common Stock	8,156		8,156	D	
Stock Option (Right to Buy)	\$5.44							(4)	10/18/2012	Common Stock	88,478		88,478	D	
Stock Option (Right to Buy)	\$8.6							(5)	07/30/2014	Common Stock	93,749		93,749	D	

Explanation of Responses:

1. The option vested in eight equal semi-annual installments beginning on April 13, 2000.

- 2. The option vests in four equal annual installments beginning on July 1, 2002.
- 3. The option vests in four equal annual installments beginning on January 15, 2003.
- 4. The option vests in four equal annual installments beginning on October 18, 2003.
- 5. The option vests in four equal annual installments beginning on July 30, 2005.

Remarks:

<u>/s/ Andrew L. Howell,</u> <u>Attorney-In-Fact</u>

02/10/2005

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.