FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person*						2. Issuer Name and Ticker or Trading Symbol BLACKBAUD INC [BLKB]									k all appli Directo	or		10% Ov	wner	
(Last) 2000 DAI	`	First) AND DRIVE	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 03/24/2005									below)		el/Co	Other (sbelow) rp Secreta	·	
(Street) CHARLE (City)	CHARLESTON SC 29492						4. If Amendment, Date of Original Filed (Month/Day/Year)									ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Tab	le I - N	on-Deriv	/ative	e Sec	uriti	ies Ac	quirec	d, Di	sposed o	of, or Be	enefic	cially	Owned					
1. Title of Security (Instr. 3) 2. Transa Date (Month/D					Exe	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)				acquired (A) or D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
				Code	v			Amount	(A) or (D)	Price	9	Reporte Transac (Instr. 3	ction(s)			(Instr. 4)				
Common Stock 0				03/24/	/2005				M		6,500	A	\$	4.8	6,	500		D		
Common Stock 03/24/2					2005				S		3,000	D	\$12	2.165	3,	500		D		
Common Stock 03/24/2				2005	005			S		3,500	D	\$12	\$12.2505		0		D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deel Execution if any (Month/I	on Date,	4. Transaction Code (Instr. 8)		5. Number of		6. Date I Expiratio (Month/I	on Da		of Securit Underlyin Derivative	Title and Amount Securities nderlying privative Security nstr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	ly Di or	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	Amo or Num of Shar	ber						
Stock Option (Right to	\$4.8	03/24/2005			M			6,500	(1)		07/08/2012	Common Stock	70,2	251	\$0.00	63,749)	D		

Explanation of Responses:

1. The option vests in four equal annual installments beginning on 7/08/2003.

Remarks:

/s/ Donald R. Reynolds, Attorney-In-Fact 03/28/2005

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.