SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] BOOR ANTHONY W			2. Issuer Name and Ticker or Trading Symbol <u>BLACKBAUD INC</u> [BLKB]	(Chec	ationship of Reporting Pe k all applicable) Director Officer (give title	erson(s) to Issuer 10% Owner Other (specify
(Last) 65 FAIRCHILD	(First) STREET	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/13/2023		below) CFO & Exec VP of I	below)
(Street) CHARLESTON (City)	SC (State)	29492 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indi Line) X	ividual or Joint/Group Fili Form filed by One Re Form filed by More the Person	porting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	02/13/2023		F		2,397 ⁽¹⁾	D	\$61.12	137,033	D	
Common Stock	02/13/2023		F		1,972 ⁽²⁾	D	\$61.12	135,061	D	
Common Stock	02/13/2023		F		3,120 ⁽³⁾	D	\$61.12	131,941	D	
Common Stock	02/13/2023		F		3,418(4)	D	\$61.12	128,523	D	
Common Stock	02/13/2023		F		2,059(5)	D	\$61.12	126,464	D	
Common Stock	02/13/2023		F		1,651(5)	D	\$61.12	124,813	D	
Common Stock	02/13/2023		A		26,144(6)	A	\$0.00	150,957	D	
Common Stock	02/13/2023		A		3,935(7)	A	\$0.00	154,892	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(3 , P , -P , -P , -P ,													
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriv Secu Acqu (A) o Dispo of (D (Instr	Derivative (Month/Day/Year) Securities Acquired A) or Disposed		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

Explanation of Responses:

1. Represents shares forfeited to the Issuer in connection with the satisfaction of tax liabilities incurred upon the vesting of restricted stock granted February 12, 2019.

2. Represents shares forfeited to the Issuer in connection with the satisfaction of tax liabilities incurred upon the vesting of restricted stock granted February 12, 2020.

3. Represents shares forfeited to the Issuer in connection with the satisfaction of tax liabilities incurred upon the vesting of performance restricted stock units ("PRSUs") granted February 12, 2020.

4. Represents shares forfeited to the Issuer in connection with the satisfaction of tax liabilities incurred upon the vesting of restricted stock granted February 10, 2021.

5. Represents shares forfeited to the Issuer in connection with the satisfaction of tax liabilities incurred upon the vesting of separate PRSUs granted February 10, 2021.

6. Represents a restricted stock award which vests in three equal annual installments beginning on February 13, 2024, subject to continued employment.

7. The Compensation Committee determined that a portion of PRSUs granted on February 10, 2021 would vest in full on February 13, 2023 based on the Issuer achieving performance goals for the period ended December 31, 2022, subject to continued employment. The remaining PRSUs granted in 2021 will vest dependent on the achievement of performance goals for the period ended December 31, 2023, subject to continued employment.

Remarks:

/s/ Donald R. Reynolds, Attorney-in-Fact

02/15/2023 Date

** Signature of Reporting Person Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure

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