

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

SCHEDULE 13G  
(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1(b), (c)  
AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(b)

BLACKBAUD, INC.

-----  
(Name of Issuer)

COMMON STOCK, PAR VALUE \$0.001 PER SHARE

-----  
(Title of Class of Securities)

09227Q100

-----  
(CUSIP Number)

FEB. 14, 2006

-----  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule  
is filed:

Rule 13d-1(b)  
 Rule 13d-1(c)  
 Rule 13d-1(d)

SCHEDULE 13G

-----  
CUSIP NO. 09227Q100  
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-----  
1 NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)  
Hellman & Friedman Capital Partners III, L.P.  
-----

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)   
(See Instructions) (b)   
-----

3 SEC USE ONLY  
-----

4 CITIZENSHIP OR PLACE OF ORGANIZATION  
California  
-----

5 SOLE VOTING POWER  
NUMBER OF 0  
SHARES  
-----

6 SHARED VOTING POWER  
BENEFICIALLY 7,765,973  
-----

7 SOLE DISPOSITIVE POWER  
OWNED  
BY EACH 0  
-----

REPORTING -----  
PERSON WITH 8 SHARED DISPOSITIVE POWER  
7,765,973  
-----  
9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
7,765,973  
-----  
10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN  
SHARES (See Instructions) |\_  
-----  
11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  
18.26%  
-----  
12 TYPE OF REPORTING PERSON (See Instructions)  
PN  
-----

SCHEDULE 13G

CUSIP NO. 09227Q100

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1 NAME OF REPORTING PERSON  
 I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)  
 H&F Orchard Partners III, L.P.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)   
 (See Instructions) (b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION  
 California

5 SOLE VOTING POWER  
 0

NUMBER OF  
 SHARES  
 BENEFICIALLY

6 SHARED VOTING POWER  
 570,815

OWNED

BY EACH

7 SOLE DISPOSITIVE POWER  
 0

REPORTING

PERSON WITH

8 SHARED DISPOSITIVE POWER  
 570,815

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
 570,815

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN  
 SHARES (See Instructions)

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  
 1.34%

12 TYPE OF REPORTING PERSON (See Instructions)  
 PN

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1 NAME OF REPORTING PERSON  
 I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)  
 H&F International Partners III, L.P.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)   
 (See Instructions) (b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION  
 California

5 SOLE VOTING POWER  
 0

NUMBER OF  
 SHARES  
 BENEFICIALLY

6 SHARED VOTING POWER  
 170,139

OWNED

BY EACH

7 SOLE DISPOSITIVE POWER  
 0

REPORTING

PERSON WITH

8 SHARED DISPOSITIVE POWER  
 170,139

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
 170,139

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN  
 SHARES (See Instructions)

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  
 0.40%

12 TYPE OF REPORTING PERSON (See Instructions)  
 PN

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CUSIP NO. 09227Q100

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1 NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)  
H&F Investors III, Inc.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)   
(See Instructions) (b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION  
California

5 SOLE VOTING POWER  
NUMBER OF 0  
SHARES

6 SHARED VOTING POWER  
BENEFICIALLY 8,506,927

7 SOLE DISPOSITIVE POWER  
OWNED 0  
BY EACH

8 SHARED DISPOSITIVE POWER  
REPORTING PERSON WITH 8,506,927

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
8,506,927

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN  
SHARES (See Instructions)

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  
20.00%

12 TYPE OF REPORTING PERSON (See Instructions)  
CO

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CUSIP NO. 09227Q100

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1 NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)  
F. Warren Hellman

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)   
(See Instructions) (b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION  
United States of America

5 SOLE VOTING POWER  
NUMBER OF 0

6 SHARED VOTING POWER  
SHARES 8,506,927  
BENEFICIALLY OWNED

7 SOLE DISPOSITIVE POWER  
BY EACH 0

8 SHARED DISPOSITIVE POWER  
REPORTING PERSON WITH 8,506,927

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
8,506,927

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN  
SHARES (See Instructions)

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  
20.00%

12 TYPE OF REPORTING PERSON (See Instructions)  
IN

SCHEDULE 13G

-----  
CUSIP NO. 09227Q100  
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ITEM 1(a): NAME OF ISSUER:

Blackbaud, Inc.

ITEM 1(b): ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:

2000 Daniel Island Drive, Charleston, South Carolina 29492

ITEM 2(a): NAME OF PERSON FILING:

This statement is filed on behalf of Hellman & Friedman Capital Partners III, L.P., a California limited partnership, H&F International Partners III, L.P., a California limited partnership, H&F Orchard Partners III, L.P., a California limited partnership (collectively, the "H&F Investors"), H&F Investors III, Inc., a California C corporation ("H&F Inc."), and F. Warren Hellman.

The H&F Investors are the direct owners of the Shares (as defined below). The sole general partner of the H&F Investors is H&F Investors III, a California general partnership. The managing general partner of H&F Investors III is Hellman & Friedman Associates III, L.P., a California limited partnership, and the managing general partner of Hellman & Friedman Associates III, L.P. is H&F Inc. The sole shareholder of H&F Inc. is The Hellman Family Revocable Trust (the "Trust"). Mr. Hellman is a director of H&F Inc. and a trustee of the Trust. The investment decisions of H&F Inc. are made by an investment committee, of which Mr. Hellman is a voting member. The investment committee indirectly exercises sole voting and investment power with respect to the Shares held by the H&F Investors. As a member of the executive committee, Mr. Hellman could be deemed to beneficially own such shares, but he disclaims such beneficial ownership except to the extent of his indirect pecuniary interest in such shares.

The H&F Investors, H&F Inc. and Mr. Hellman are making this single, joint filing because they may be deemed to constitute a "group" within the meaning of Section 13(d)(3) of the Securities Exchange Act of 1934, as amended, although neither the fact of this filing nor anything herein shall be deemed to be an admission by the H&F Investors, H&F Inc. or Mr. Hellman that such a group exists.

ITEM 2(b): ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE:

The principal business office of each Reporting Person is One Maritime Plaza, 12th Floor, San Francisco, California 94111.

ITEM 2(c): CITIZENSHIP:

See the responses to Item 4 on the attached Cover Pages

## ITEM 2(d): TITLE OF CLASS OF SECURITIES:

common stock, par value \$0.001 per share (the "Shares")

## ITEM 2(e): CUSIP NUMBER:

09227Q100

## ITEM 3: IF THIS STATEMENT IS FILED PURSUANT TO RULE 13d-1(b), OR 13d-2(b) OR (c), CHECK WHETHER THE PERSON FILING IS A:

- (a)  Broker or dealer registered under Section 15 of the Exchange Act.
- (b)  Bank as defined in Section 3(a)(6) of the Exchange Act.
- (c)  Insurance company as defined in Section 3(a)(19) of the Exchange Act.
- (d)  Investment company registered under Section 8 of the Investment Company Act.
- (e)  An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
- (f)  An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);
- (g)  A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);
- (h)  A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;
- (i)  A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;
- (j)  Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

## ITEM 4: OWNERSHIP.

## (a) Amount Beneficially Owned:

See the responses to Item 9 on the attached Cover Pages

## (b) Percent of Class:

See the responses to Item 11 on the attached Cover Pages

## (c) Number of shares as to which such persons have:

## (i) Sole power to vote or to direct the vote:

See the responses to Item 5 on the attached Cover Pages

## (ii) Shared power to vote or to direct the vote:

See the responses to Item 6 on the attached Cover Pages



(iii) Sole power to dispose or to direct the disposition of:

See the responses to Item 7 on the attached Cover Pages

(iv) Shared power to dispose or to direct the disposition of:

See the responses to Item 8 on the attached Cover Pages

ITEM 5: OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.

Not applicable

ITEM 6: OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

Not applicable

ITEM 7: IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY

Not applicable

ITEM 8: IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.

Not applicable

ITEM 9: NOTICE OF DISSOLUTION OF A GROUP.

Not applicable

ITEM 10: CERTIFICATION.

Not applicable

SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief,  
I certify that the information set forth in this statement is true, complete  
and correct.

Dated: February 14, 2006

H&F INVESTORS III, INC.

By: /s/ Georgia Lee

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Name: Georgia Lee  
Title: Vice President

INDEX OF EXHIBITS

EXHIBIT NUMBER

TITLE

1. Agreement with respect to Schedule 13G, dated as of February 14, 2005, by and between Hellman & Friedman Capital Partners III, L.P., H&F International Partners III, L.P., H&F Orchard Partners III, L.P., H&F Investors III, Inc. and F. Warren Hellman.

AGREEMENT WITH RESPECT TO SCHEDULE 13G

The undersigned hereby agree that any Statement on Schedule 13G to be filed with the Securities and Exchange Commission by any of the undersigned, including any amendment thereto, with respect to securities of Blackbaud Inc., a Delaware Corporation, may be filed by any of the undersigned on behalf of all of the undersigned.

IN WITNESS WHEREOF, the undersigned have caused the Agreement to be executed in counterparts by their duly authorized signatories as of the 14th day of February, 2005.

HELLMAN & FRIEDMAN CAPITAL  
PARTNERS III, L.P.

By its General Partner,  
H&F Investors III

By its Managing General Partner,  
Hellman & Friedman Associates  
III, L.P.

By its Managing General Partner,  
H&F Investors III, Inc.

By: /s/ Georgia Lee  
-----  
Name: Georgia Lee  
Title: Vice President

H&F ORCHARD PARTNERS III, L.P.

By its General Partner,  
H&F Investors III

By its Managing General Partner,  
Hellman & Friedman Associates  
III, L.P.

By its Managing General Partner,  
H&F Investors III, Inc.

By: /s/ Georgia Lee  
-----  
Name: Georgia Lee  
Title: Vice President

H&F INTERNATIONAL PARTNERS III, L.P.

By its General Partner, H&F  
Investors III

By its Managing General Partner,  
Hellman & Friedman Associates  
III, L.P.

By its Managing General Partner,  
H&F Investors III, Inc.

By: /s/ Georgia Lee  
-----  
Name: Georgia Lee  
Title: Vice President

H&F INVESTORS III, INC.

By: /s/ Georgia Lee

-----  
Name: Georgia Lee  
Title: Vice President

By: /s/ F. Warren Hellman

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Name: F. Warren Hellman