SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
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| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

| 1. Name and Address <u>Attanasi Louis</u> | 1 0 | * | 2. Issuer Name and Ticker or Trading Symbol <u>BLACKBAUD INC</u> [BLKB] | (Check | ionship of Reporting Persor all applicable) Director Officiar (give title | n(s) to Issuer 10% Owner Other (specify | | | | |
|--|-----------------------|----------|---|--------------------|--|---|--|--|--|--|
| (Last) 2000 DANIEL IS | (First) LAND DRIVE | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 05/05/2005 | X | Officer (give title below) VP of Strategic Tech | below) | | | | |
| (Street) | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indivi Line) | dual or Joint/Group Filing (C | Check Applicable | | | | |
| CHARLESTON | SC | 29492 | | X | Form filed by One Reporti | ng Person | | | | |
| (City) | (State) | (Zip) | | | Form filed by More than O Person | one Reporting | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Code (| Transaction Disposed Of (D) (Instr. 3, 4 and Code (Instr. 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---------------------------------|--|---|--------|--|--------|---------------|---|---|---|----------|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1130.4) |
| Common Stock | 05/05/2005 | | S | | 2,000 | D | \$13.01 | 70,599 | D | |
| Common Stock | | | | | | | | 50,078 | Ι | GRAT |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | 5. Nu of Deriv Secu Acqu (A) of Dispo of (D) (Instr and 5 | rative rities ired r osed) . 3, 4 | 6. Date Exerc Expiration Da (Month/Day/Y | te | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|--|--|--|--------------------|---|-------------------------------------|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Stock Option (Right to Buy) | \$4.8 | | | | | | | (1) | 10/13/2009 | Common Stock | 215,386 | | 215,386 | D | |
| Stock Option (Right to Buy) | \$5.44 | | | | | | | (2) | 12/17/2012 | Common Stock | 34,614 | | 34,614 | D | |

Explanation of Responses:

1. The option vested as to 37.5% of the shares at 18 months and 12.5% of the shares every 6 months thereafter.

2. The options vests in four equal annual installments beginning on 12/17/2003.

Remarks:

/s/ Donald R. Reynolds, Attorney-In-Fact

** Signature of Reporting Person

05/06/2005

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.