## SEC Form 4

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287							
Estimated average burden								
hours per response	: 0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol BLACKBAUD INC [BLKB]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
<u>Gianoni Michael P</u>				X	Director	10% Owner					
(Last) 65 FAIRCHILD	(Last) (First) (Middle) 65 FAIRCHILD STREET		3. Date of Earliest Transaction (Month/Day/Year) 05/01/2020	X	Officer (give title below) President and	Other (specify below) I CEO					
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	idual or Joint/Group Fili	ng (Check Applicable					
CHARLESTON	SC	29492		X	Form filed by One Rep	porting Person					
(City)	(State)	(Zip)			Form filed by More that Person	an One Reporting					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	05/01/2020		A		433(1)	A	\$0.00	262,503	D	
Common Stock	02/10/2021		A		65,168 <sup>(2)</sup>	A	\$0.00	327,671	D	
Common Stock	02/10/2021		A		17,114 <sup>(3)</sup>	A	\$0.00	344,785	D	
Common Stock	02/12/2021		A		<b>59,495</b> <sup>(4)</sup>	Α	\$0.00	404,280	D	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Expir		Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Represents restricted stock units granted on May 1, 2020 that will vest in full on May 1, 2021, subject to continued employment.

2. Represents a restricted stock award which vests in four equal annual installments beginning on February 10, 2022, subject to continued employment.

3. The Compensation Committee determined that performance restricted stock awards granted in 2020 would vest in full on May 1, 2021 based on the Issuer achieving performance goals for the period ended December 31, 2020, subject to continued employment.

4. The Compensation Committee determined that performance restricted stock units granted in 2020 would vest in three equal annual installments beginning on February 12, 2021 based on the Issuer achieving performance goals for the period ended December 31, 2020.

**Remarks:** 

## <u>/s/ Donald R. Reynolds,</u> <u>Attorney-in-Fact</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

02/12/2021