FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, [D.C. 20549
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Check this box if no longer subject
to Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Benjamin David J						2. Issuer Name and Ticker or Trading Symbol BLACKBAUD INC [BLKB]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director Officer (give title Other (specify					
(Last) (First) (Middle) 65 FAIRCHILD STREET						3. Date of Earliest Transaction (Month/Day/Year) 02/12/2024									X Officer (give title Other (specify below) below) EVP, Chief Commercial Officer					
(Street) CHARLESTON SC 29492				4. If <i>I</i>	4. If Amendment, Date of Original Filed (Month/Day/Year)										Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State) (Zip)					Rul	Rule 10b5-1(c) Transaction Indication														
		Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.																		
		Table	I - No	n-Deriva	ative S	Secu	rities	Acq	uired,	Dis	posed of	, or E	Ben	eficial	ly Own	ed				
Da			2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)						Securi Benefi Owned	5. Amount of Securities Beneficially Owned Following		: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership			
						Code	v	Amount	(A) or (D)		Price	Transa	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)				
Common	Common Stock			02/12/2024				F		2,630(1)	Ι)	\$82.05	6	66,202		D			
Common	Stock			02/12/2	2024				F		1,608(2)	I)	\$82.05	6	4,594		D		
Common	Stock			02/12/2	2024				A		5,430(3)	A	4	\$ <mark>0</mark>	7	0,024		D		
Common	Stock			02/12/	2024				F		2,630(2)	I)	\$82.05	6	7,394	D			
Common	Stock			02/13/2	2024				F		1,466(4)	1)	\$82.65	6	65,928		D		
		Tal	ole II -								osed of, convertib				Owne	d				
1. Title of Derivative Security (Instr. 3)	perivative Conversion Date Execution Date courity or Exercise (Month/Day/Year) if any			ion Date,	Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Expirat (Month	ion Da		7. Title and Amount of Securities Underlying Derivative Security (Instr 3 and 4)		f D S g (I	Price of erivative ecurity nstr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	Owne Form Direc or Inc (I) (In:	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
		Code V (A		(A)	(D)	Date Exercis	able	Expiration Date Title Amou			mber									

Explanation of Responses:

- 1. Represents shares forfeited to the Issuer in connection with the satisfaction of tax liabilities incurred upon the vesting of restricted stock granted February 10, 2021.
- 2. Represents shares forfeited to the Issuer in connection with the satisfaction of tax liabilities incurred upon the vesting of separate performance restricted stock units ("PRSUs") granted February 10,
- 3. The Compensation Committee determined that a portion of PRSUs granted on February 10, 2021 would vest in full on February 12, 2024 based on the Issuer achieving performance goals for the period ended December 31, 2023, subject to continued employment.
- 4. Represents shares forfeited to the Issuer in connection with the satisfaction of tax liabilities incurred upon the vesting of restricted stock granted February 12, 2020.

Remarks:

/s/ S. Halle Vakani, Attorney-

02/14/2024

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.