SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no lor	nger subject to
Section 16. Form 4 or I	Form 5
obligations may continu	ue. See
Instruction 1(b).	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0283

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	hours per response:	0.5
	Estimated average burde	en
I	OMB Number:	3235-0287

I I. Name and Address of Reporting Feison			2. Issuer Name and Ticker or Trading Symbol BLACKBAUD INC [BLKB]		tionship of Reporting Perso all applicable) Director	on(s) to Issuer 10% Owner	
(Last) (First) 2000 DANIEL ISLAND DRIVE		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/06/2006	Х	Officer (give title below) Vice President of M	Other (specify below) arketing	
(Street) CHARLESTON (City)	SC (State)	29492 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filing Form filed by One Repor Form filed by More than Person	ting Person	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

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1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150. 4)
Common Stock	11/06/2006		М		15,000	A	\$5.44	47,776	D	
Common Stock	11/06/2006		S		3,000	D	\$25.1349	44,776	D	
Common Stock	11/06/2006		S		5,000	D	\$25.25	39,776	D	
Common Stock	11/06/2006		S		7,000	D	\$25.35	32,776	D	
Common Stock	11/07/2006		М		15,000	A	\$5.44	47,776	D	
Common Stock	11/07/2006		S		5,000	D	\$26.1877	42,776	D	
Common Stock	11/07/2006		S		2,200	D	\$26.5398	40,576	D	
Common Stock	11/07/2006		S		2,800	D	\$26.6058	37,776	D	
Common Stock	11/07/2006		S		5,000	D	\$26.802	32,776	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

												<u> </u>			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$5.44	11/06/2006		М			15,000	(1)	07/08/2013	Common Stock	15,000	\$0.00	91,936	D	
Stock Option (Right to Buy)	\$5.44	11/07/2006		М			15,000	(1)	07/08/2013	Common Stock	15,000	\$0.00	76,936	D	

Explanation of Responses:

1. The option vests in four equal annual installments beginning July 8, 2004.

Remarks:

The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on 11-5-06.

<u>/s/ Andrew L. Howell,</u> <u>Attorney-in-Fact</u>

11/08/2006

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.