SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Section 16. For		UN UN							Estimat	ed average burd	en
Obligations may Instruction 1(b).			Filed pursua	nt to Section 16(a)	of the Securiti	es Exchange Act of 1934			hours p	er response:	0.5
				ction 30(h) of the In							
1. Name and Addre	1 0	Person*		er Name and Ticker CKBAUD IN			(Checl	ationship of Re all applicable Director Officer (giv	e)	Person(s) to Is 10% C Other	
(Loct)	(First)	(Middle)	3. Date	of Earliest Transac	ction (Month/E)ay/Year)		below)	0 110	below	
(Last)	(First)	(Middle)	11/08/	/2010				Pres Gen	Market	s Business U	Jnit
2000 DANIEL	ISLAND DRI	VE									
(Street)			4. If An	nendment, Date of (Original Filed	(Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applica Line)			pplicable	
CHARLESTON	I SC	29492					X	Form filed	by One F	Reporting Pers	on
									by More	than One Rep	orting
(City)	(State)	(Zip)						Person			
		Table I - Non	-Derivative S	ecurities Acq	uired, Dis	posed of, or Benefi	cially	Owned			
1. Title of Security	(Instr. 3)		2. Transaction	2A. Deemed	3.	4. Securities Acquired (A)	or	5. Amount of	f (6. Ownership	7. Nature o

	Date (Month/Day/Year)			instr.				Securities Beneficially Owned Following Reported	(D) or Indirect (D) (Instr. 4)	Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)	
Common Stock	11/08/2010		A		7 , 292 ⁽¹⁾	Α	\$26.79	26,275	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		Expiration Date (Month/Day/Year) uired or posed) (Instr.		te of Securities		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Appreciation Right	\$26.79	11/08/2010		A		33,482		(2)	11/07/2017	Common Stock	33,482	\$0.00	33,482	D	
Stock Appreciation Right	\$21.4							(3)	08/09/2015	Common Stock	65,009		65,009	D	
Stock Appreciation Right	\$12.4							(4)	11/08/2015	Common Stock	10,000		10,000	D	
Stock Appreciation Right	\$22.34							(5)	11/10/2019	Common Stock	55,265		55,265	D	

Explanation of Responses:

1. Represents a restricted stock award which vests in four equal annual installments beginning on November 8, 2011, subject to continued employment.

2. Represents a stock appreciation right which vests in four equal annual installments beginning on November 8, 2011, subject to continued employment, and shall be settled in stock at time of exercise.

3. Represents a stock appreciation right which vests in four equal installments beginning on August 8, 2009, subject to continued employment, and shall be settled in stock at time of exercise.

4. Represents a stock appreciation right which vests in four equal installments beginning on November 7, 2009, subject to continued employment, and shall be settled in stock at time of exercise.

5. Represents a stock appreciation right which vests in four equal installments beginning on November 10, 2010, subject to continued employment, and shall be settled in stock at time of exercise.

Remarks:

/s/ Donald R. Reynolds, Attorney-in-Fact

11/10/2010

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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