FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D	D.C. 20549
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OMB APPROVAL

3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					or S	Sectior	1 30(h) of the	Investm	ent C	ompany Act	of 1940							
1. Name and Address of Reporting Person* <u>Cumbaa Charles T</u>						2. Issuer Name and Ticker or Trading Symbol BLACKBAUD INC [BLKB]								5. Relationship of Rep (Check all applicable) Director			ting Pers	suer Owner	
(Last) 2000 DAN	(Fin	st) (N	, ,				3. Date of Earliest Transaction (Month/Day/Year) 11/07/2011								below)				· I
(Street)	STON SC	2	29492				4. If Amendment, Date of Original Filed (Month/Day/Year)										oup Filing (Check A		.
(City)	(Sta	ate) (Z	Zip)			Form filed by More than One Repor Person												orting	
		Tabl	e I - N	on-Deriv	ative/	Sec	uriti	es Ac	quire	d, Di	sposed o	f, or Ber	nefic	ially	/ Owned				
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year		Execution Date,		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a					y	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		'. Nature of ndirect Beneficial Ownership Instr. 4)			
								Code	V Amount		(A) or (D)	Price		Transaction(s) (Instr. 3 and 4)				iiisti. 4)	
Common Stock			11/07/2011				F		1,338(1)	D	\$29	9.1	1 27,309		D				
Common Stock			11/07/2011				M		8,774	A	\$26.	\$26.75 36,083		33	D				
Common Stock			11/07/2011				D		8,170	D	\$28.	\$28.73 27,91		13	3 D				
Common Stock			11/07/2011				F		263 ⁽²⁾	D	\$28	\$28.73 27,650		50	D				
Common Stock			11/08/2011				F		669 ⁽³⁾	D	\$28.	\$28.78 26,981		31	D				
Common Stock													1,750		I		By Chelsea Michelle Cumbaa rrevocable Trust		
Common Stock													1,750		I		By Alexander Thomas Cumbaa rrevocable Trust		
		Ta	able II								posed of, convertil				Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		Execut if any	3A. Deemed Execution Date,		action (Instr.	5. Number of			Exerc			d Amo ies g Secur	Derivative Security		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership t (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Amor or Numi of Share	ber					
Stock Appreciation Right	\$26.75	11/07/2011			M			8,774	11/09/	2009	11/10/2011	Common Stock	8,7	74 \$(\$0.00	(0	D	
Stock Appreciation	\$26.11								(4))	11/07/2014	Common Stock	53,3	333		53,	333	D	

(5)

(6)

(7)

Common Stock

Stock

Stock

26,667

25,500

26,042

26,667

25,500

26,042

D

D

D

11/08/2015

11/11/2016

11/07/2017

Explanation of Responses:

\$12.4

\$22.34

\$26.79

Stock Appreciation Right

Stock Appreciation Right

Stock Appreciation Right

- 1. Represents shares forfeited to the company in connection with the satisfaction of tax liabilities incurred upon the vesting of restricted stock granted November 6, 2007.
- 2. Represents shares forfeited to the company in connection with the satisfaction of tax liabilities incurred upon the exercise of stock appreciation rights.

- 3. Represents shares forfeited to the company in connection with the satisfaction of tax liabilities incurred upon the vesting of restricted stock granted November 7, 2008.
- 4. Represents a stock appreciation right which vested in four equal annual installments beginning on November 6, 2008 and shall be settled in stock at time of exercise.
- 5. Represents a stock appreciation right which vests in four equal installments beginning on November 7, 2009, subject to continued employment, and shall be settled in stock at time of exercise.
- 6. Represents a stock appreciation right which vests in four equal annual installments beginning on November 10, 2010, subject to continued employment, and shall be settled in stock at time of exercise.
- 7. Represents a stock appreciation right which vests in four equal annual installments beginning on November 8, 2011, subject to continued employment, and shall be settled in stock at time of exercise.

Remarks:

/s/ Donald R. Reynolds, Attorney-in-Fact

11/09/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.