

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>McDearis Kevin</u> (Last) (First) (Middle) 65 FAIRCHILD STREET (Street) CHARLESTON SC 29492 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>BLACKBAUD INC [BLKB]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>EVP & Chief Technology Officer</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>02/24/2023</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/24/2023		A		4,767 ⁽¹⁾	A	\$0.00	82,372	D	
Common Stock	02/24/2023		A		8,572 ⁽²⁾	A	\$0.00	90,944	D	
Common Stock	02/24/2023		A		2,663 ⁽³⁾	A	\$0.00	93,607	D	
Common Stock	02/27/2023		F		2,186 ⁽⁴⁾	D	\$57.15	91,421	D	
Common Stock	02/27/2023		F		1,311 ⁽⁴⁾	D	\$57.15	90,110	D	
Common Stock	02/27/2023		F		1,221 ⁽⁴⁾	D	\$57.15	88,889	D	
Common Stock	02/27/2023		F		2,451 ⁽⁵⁾	D	\$57.15	86,438	D	
Common Stock	02/28/2023		S ⁽⁶⁾		8,464	D	\$56.22	77,974	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date					

Explanation of Responses:

- Represents performance restricted stock units ("PRSUs") granted on February 24, 2022 that vested in full on February 24, 2023.
- The Compensation Committee determined that PRSUs granted on February 24, 2022 would vest in three equal annual installments beginning on February 24, 2023, based on the Issuer achieving performance goals for the period ended December 31, 2022.
- The Compensation Committee determined that a portion of PRSUs granted on February 24, 2022 would vest in full on February 24, 2023 based on the Issuer achieving performance goals for the period ended December 31, 2022, subject to continued employment. The remaining PRSUs granted on February 24, 2022 will vest dependent on the achievement of performance goals for the periods ended December 31, 2023 and December 31, 2024, subject to continued employment.
- Represents shares forfeited to the Issuer in connection with the satisfaction of tax liabilities incurred upon the vesting of separate PRSUs granted February 24, 2022.
- Represents shares forfeited to the Issuer in connection with the satisfaction of tax liabilities incurred upon the vesting of restricted stock granted February 24, 2022.
- This sale was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 30, 2022 and effective on December 12, 2022.

Remarks:

/s/ Donald R. Reynolds, 03/01/2023
Attorney-in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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