

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>Strenck Heidi</u> (Last) (First) (Middle) 2000 DANIEL ISLAND DRIVE (Street) CHARLESTON SC 29492 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>BLACKBAUD INC [BLKB]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below) Senior VP and Controller
	3. Date of Earliest Transaction (Month/Day/Year) 02/27/2012	
		6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/27/2012		M		27,333	A	\$26.11	50,056	D	
Common Stock	02/27/2012		D		21,666	D	\$32.94	28,390	D	
Common Stock	02/27/2012		F ⁽¹⁾		2,002	D	\$32.94	26,388	D	
Common Stock	02/27/2012		M		5,417	A	\$12.4	31,805	D	
Common Stock	02/27/2012		D		2,040	D	\$32.94	29,765	D	
Common Stock	02/27/2012		F ⁽¹⁾		1,130	D	\$32.94	28,635	D	
Common Stock	02/27/2012		M		5,500	A	\$22.34	34,135	D	
Common Stock	02/27/2012		D		3,731	D	\$32.94	30,404	D	
Common Stock	02/27/2012		F ⁽¹⁾		593	D	\$32.94	29,811	D	
Common Stock	02/27/2012		M		5,580	A	\$26.79	35,391	D	
Common Stock	02/27/2012		D		4,539	D	\$32.94	30,852	D	
Common Stock	02/27/2012		F ⁽¹⁾		349	D	\$32.94	30,503	D	
Common Stock	02/27/2012		S		7,780	D	\$32.48 ⁽²⁾	22,723	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Appreciation Right	\$26.11	02/27/2012		M		27,333		(3)	11/07/2014	Common Stock	27,333	\$0.00	0	D	
Stock Appreciation Right	\$12.4	02/27/2012		M		5,417		(4)	11/08/2015	Common Stock	5,417	\$0.00	5,417	D	
Stock Appreciation Right	\$22.34	02/27/2012		M		5,500		(5)	11/11/2016	Common Stock	5,500	\$0.00	11,000	D	
Stock Appreciation Right	\$26.79	02/27/2012		M		5,580		(6)	11/07/2017	Common Stock	5,580	\$0.00	16,741	D	
Stock Option (Right to Buy)	\$8.6							(7)	07/30/2014	Common Stock	6,000		6,000	D	

