SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OWR APPR	OVAL
OMB Number:	3235-0287
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1. Name and Address of Reporting Person [*] Gregoire Kevin P.		n*	2. Issuer Name and Ticker or Trading Symbol <u>BLACKBAUD INC</u> [BLKB]		ationship of Reporting Perso « all applicable) Director Officer (give title	n(s) to Issuer 10% Owner Other (specify	
(Last) 2000 DANIEL IS	(First) (Middle) DANIEL ISLAND DRIVE		3. Date of Earliest Transaction (Month/Day/Year) 02/12/2020		below) EVP&Pres. Enterprise	below)	
(Street) CHARLESTON (City)	SC (State)	29492 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	vidual or Joint/Group Filing (Form filed by One Report Form filed by More than (Person	ting Person	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities A Disposed Of (5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	02/12/2020		A		12,530 ⁽¹⁾	A	\$0.00	48,934	D	
Common Stock	02/12/2020		A		16,637(2)	A	\$0.00	65,571	D	
Common Stock	02/13/2020		F		1,814 ⁽³⁾	D	\$80.18	63,757	D	
Common Stock	02/13/2020		F		2,572 ⁽⁴⁾	D	\$80.18	61,185	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriv Secu Acqu (A) or Dispo of (D) (Instr	5. Number of Expiration Date Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		te	Amount of			derivative Securities Beneficially Owned	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Represents a restricted stock award which vests in four equal annual installments beginning on February 12, 2021, subject to continued employment.

2. The Compensation Committee determined that performance restricted stock units ("PRSUs") granted in 2019 would vest in three equal annual installments beginning on February 12, 2020 based on the Issuer achieving performance goals for the period ended December 31, 2019.

3. Represents shares forfeited to the Issuer in connection with the satisfaction of tax liabilities incurred upon the vesting of restricted stock granted February 12, 2019.

4. Represents shares forfeited to the Issuer in connection with the satisfaction of tax liabilities incurred upon the vesting of PRSUs granted February 12, 2019.

Remarks:

/s/ Donald R. Reynolds, Attorney-in-Fact

** Signature of Reporting Person

02/14/2020

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.