FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington D.C. 20549

wasiiiigtoii,	D.C.	20349	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
--

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Olson Jon W							2. Issuer Name and Ticker or Trading Symbol BLACKBAUD INC [BLKB]										olicable)	g Person(s) to 10%	Issuer Owner	
(Last) 2000 DA		(First) (N ND DRIVE	Middle)			3. Date of Earliest Transaction (Month/Day/Year) 02/22/2019								X	Officer (give title below) SVP and Gen		belov	′	
(Street) CHARLE (City)		SC (State		9492 Zip)		4. If	Amen	nendment, Date of Original Filed (Month/Day/Year)							6. Indiv Line) X	Forn Forn	ial or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day						Execution Date,		Date,	3. 4. Securitie Disposed Code (Instr. 8)				and 5) Secu Bene		icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Code	v	Amount	(A) o (D)	Price		Trans	action(s) 3 and 4)		(11311.4)		
Common Stock 02/22/2					2019	.019		S		10,000 D \$7		\$77	.07(1)	39,571		D				
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	Derivative Conversion or Exercise (Month/Day/Year) Execution Date, if any		n Date,	4. Transaction Code (Instr. 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		Deriv Secu (Inst		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)				
						Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	Amount or Number of Shares						

Explanation of Responses:

1. This transaction was executed in multiple trades at prices ranging from \$77.00 to \$77.24. The price reported in Column 4 is a weighted average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the trades were effected.

Remarks:

/s/ Donald R. Reynolds, Attorney-in-Fact 02/26/2019

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.