SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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1. Name and Addres	1 0	*	2. Issuer Name and Ticker or Trading Symbol BLACKBAUD INC [BLKB]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Chardon Marc	-			X	Director	10% Owner			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/09/2009	X	Officer (give title below)	Other (specify below)			
2000 DANIEL ISLAND DRIVE				President and CEO					
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	idual or Joint/Group Filing (0	Check Applicable			
CHARLESTON	SC	29492		X	Form filed by One Report	ing Person			
(City)	(State)	(Zip)			Form filed by More than C Person	Dne Reporting			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									

3. Transaction Code (Instr. 8) 1. Title of Security (Instr. 3) 2A. Deemed Execution Date, 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 6. Ownership Form: Direct (D) or Indirect 7. Nature of 2. Transaction 5. Amount of Securities Indirect Beneficial Date (Month/Day/Year) if any Beneficially (Month/Dav/Year) Owned Following (I) (Instr. 4) Ownership Reported (Instr. 4) (A) or (D) Transaction(s) Code Price v Amount (Instr. 3 and 4) Common Stock 01/09/2009 S⁽¹⁾ 795 \$13.39 96,918 D D Bv 4,000 Common Stock I spouse

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (Right to Buy)	\$16.1							(2)	11/28/2012	Common Stock	655,367		655,367	D	
Stock Appreciation Right	\$26.17							(3)	02/13/2015	Common Stock	55,380		55,380	D	
Stock Appreciation Right	\$12.4							(4)	11/08/2015	Common Stock	19,000		19,000	D	

Explanation of Responses:

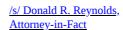
1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 7, 2008.

2. The option vests 1/4 on November 28, 2006 and 1/12 every three months thereafter.

3. Represents a stock appreciation right which vests in four equal installments beginning on February 12, 2009, subject to continued employment and shall be settled in stock at time of exercise.

4. Represents a stock appreciation right which vests in four equal installments beginning on November 7, 2009, subject to continued employment, and shall be settled in stock at time of exercise.

Remarks:



01/13/2009

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.