## SEC Form 4

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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			or Section So(n) of the investment company Act of 13	0		
1. Name and Address of Reporting Person <sup>*</sup> Todd Christopher R			2. Issuer Name and Ticker or Trading Symbol BLACKBAUD INC [ BLKB ]		elationship of Reporting Pe eck all applicable) Director	erson(s) to Issuer 10% Owner
(Last) 2000 DANIEL I	(First) SLAND DRIVI	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/29/2007	2	X Officer (give title below) Senior VP o	Other (specify below) of Sales
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Yea	ar) 6. In Line	dividual or Joint/Group Fili	ng (Check Applicable
CHARLESTON	SC	29492		2	X Form filed by One Re	porting Person
(City)	(State)	(Zip)			Form filed by More th Person	an One Reporting

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock	05/29/2007		S		1,000	D	\$22.96	61,473	D		
Common Stock	05/29/2007		S		1,000	D	\$23.05	60,473	D		
Common Stock	05/29/2007		S		700	D	\$23.11	59,773	D		
Common Stock	05/29/2007		S		300	D	\$23.12	59,473	D		
Common Stock	05/29/2007		S		2,000	D	\$23.14	57,473	D		
Common Stock	05/29/2007		S		800	D	\$23.15	56,673	D		
Common Stock	05/29/2007		S		200	D	\$23.23	56,473	D		
Common Stock	05/30/2007		S		1,000	D	\$23.13	55,473	D		
Common Stock	05/30/2007		S		1,000	D	\$23.14	54,473	D		
Common Stock	05/30/2007		S		1,000	D	\$23.19	53,473	D		
Common Stock	05/30/2007		S		1,000	D	\$23.2	52,473	D		
Common Stock	05/30/2007		S		1,000	D	\$23.222	51,473	D		
Common Stock	05/30/2007		S		1,000	D	\$23.29	50,473	D		
Common Stock	05/30/2007		S		1,000	D	\$23.32	49,473	D		
Common Stock	05/30/2007		S		400	D	\$23.36	49,073	D		
Common Stock	05/30/2007		S		600	D	\$23.37	48,473	D		

 
 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Appreciation Right	\$26.75							11/09/2009 <sup>(1)</sup>	11/10/2011	Common Stock	24,774		24,774	D	

Explanation of Responses:

1. 100% of the stock appreciation right vests three years from the date of grant, subject to continued employment, and shall be settled in stock at time of exercise.

#### **Remarks:**

The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on February 23, 2007.

<u>/s/ Christopher R. Todd</u>

05/30/2007

Date

\*\* Signature of Reporting Person

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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