SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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0.5

hours per response:

1. Name and Addres <u>MOONEY KI</u>	s of Reporting Persor EVIN W)* }	2. Issuer Name and Ticker or Trading Symbol BLACKBAUD INC [BLKB]		tionship of Reporting Per all applicable) Director	son(s) to Issuer	
				x	Officer (give title	Other (specify	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)		below)	below)	
2000 DANIEL ISLAND DRIV		(mudic)	08/08/2013		Pres Gen Markets Business Unit		
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	idual or Joint/Group Filin	g (Check Applicable	
CHARLESTON SC		29492		X	Form filed by One Rep	orting Person	
					Form filed by More that Person	n One Reporting	
(City)	(State)	(Zip)					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock	08/08/2013		М		16,253	A	\$21.4	52,213	D	
Common Stock	08/08/2013		D		10,033	D	\$34.67	42,180	D	
Common Stock	08/08/2013		F ⁽¹⁾		3,046	D	\$34.67	39,134	D	
Common Stock	08/08/2013		М		2,500	A	\$12.4	41,634	D	
Common Stock	08/08/2013		D		895	D	\$34.67	40,739	D	
Common Stock	08/08/2013		F ⁽¹⁾		787	D	\$34.67	39,952	D	
Common Stock	08/08/2013		М		13,816	A	\$22.34	53,768	D	
Common Stock	08/08/2013		D		8,903	D	\$34.67	44,865	D	
Common Stock	08/08/2013		F ⁽¹⁾		2,406	D	\$34.67	42,459	D	
Common Stock	08/08/2013		М		8,371	A	\$26.79	50,830	D	
Common Stock	08/08/2013		D		6,469	D	\$34.67	44,361	D	
Common Stock	08/08/2013		F ⁽¹⁾		932	D	\$34.67	43,429	D	
Common Stock	08/08/2013		М		7,042	A	\$28.06	50,471	D	
Common Stock	08/08/2013		D		5,700	D	\$34.67	44,771	D	
Common Stock	08/08/2013		F ⁽¹⁾		658	D	\$34.67	44,113	D	
Common Stock	08/08/2013		S		8,153	D	\$34.66(2)	35,960	D	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Appreciation Right	\$21.4	08/08/2013		М			16,253	(3)	08/09/2015	Common Stock	16,253	\$0.00	0	D	
Stock Appreciation Right	\$12.4	08/08/2013		М			2,500	(4)	11/08/2015	Common Stock	2,500	\$0.00	0	D	
Stock Appreciation Right	\$22.34	08/08/2013		М			13,816	(5)	11/11/2016	Common Stock	13,816	\$0.00	13,817	D	
Stock Appreciation Right	\$26.79	08/08/2013		М			8,371	(6)	11/07/2017	Common Stock	8,371	\$0.00	16,741	D	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		saction e (Instr. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			6. Date Exerc Expiration Da (Month/Day/)	ate	d 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Appreciation Right	\$28.06	08/08/2013		М			7,042	(7)	11/09/2018	Common Stock	7,042	\$0.00	21,127	D	
Performance Stock Appreciation Right	\$22.24							(8)	11/05/2019	Common Stock	91,481		91,481	D	

Explanation of Responses:

1. Represents shares forfeited to the issuer in connection with the satisfaction of tax liabilities incurred upon the exercise of stock appreciation rights.

2. This transaction was executed in multiple trades at prices ranging from \$34.57 to \$34.70. The price reported in Column 4 is a weighted average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transactions were effected.

3. Represents a stock appreciation right which vested in four equal installments beginning on August 8, 2009, subject to continued employment, and shall be settled in stock at time of exercise.

4. Represents a stock appreciation right which vested in four equal installments beginning on November 7, 2009, subject to continued employment, and shall be settled in stock at time of exercise.

5. Represents a stock appreciation right which vests in four equal installments beginning on November 10, 2010, subject to continued employment, and shall be settled in stock at time of exercise.

6. Represents a stock appreciation right which vests in four equal annual installments beginning on November 8, 2011, subject to continued employment, and shall be settled in stock at time of exercise.

7. Represents a stock appreciation right which vests in four equal annual installments beginning on November 10, 2012, subject to continued employment, and shall be settled in stock at time of exercise.

8. For full text of this footnote 8, see Remarks.

Remarks:

(Text to footnote 8) Represents a performance stock appreciation right ("PSAR") which will vest if the Issuer has maintained a 25% increase in its stock price over \$22.24 for any 30 consecutive days prior to the expiration date of the PSAR (the "Performance Metric"), such vesting to occur in four equal annual installments beginning on November 6, 2013, if the Issuer meets the Performance Metric prior to such date. If the Issuer meets the Performance between November 6, 2014, 25% of the PSAR shall vest upon the Issuer meeting the Performance Metric and the remaining 75% shall vest in three equal annual installments beginning on November 6, 2014, If the Issuer meets the Performance Metric between November 6, 2014, If the Issuer meeting the Performance Metric and the remaining 50% shall vest upon the Issuer meeting the Performance Metric between November 6, 2015, 50% of the PSAR shall vest upon the Issuer meeting the Performance Metric between November 6, 2015, 50% of the PSAR shall vest upon the Issuer meeting the Performance Metric and the remaining 25% shall vest on November 6, 2016. If the Issuer meets the Performance Metric after November 6, 2016, but prior to the expiration date of the PSAR, then 100% of the PSAR shall vest upon the Issuer meeting the Performance Metric. In all cases, PSARs shall only vest subject to continued employment and shall be settled in stock at the time of exercise.

<u>/s/ Donald R. Reynolds,</u> <u>Attorney-in-Fact</u>

08/12/2013

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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